

20 JUN 19 AM 9:14

Vol M00 Page 22084

**Recording Requested by:**

Wells Fargo Bank

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State of Oregon

Space Above This Line For Recording Data

**SHORT FORM LINE OF CREDIT DEED OF TRUST**

6300973 2001  
2000122200280

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of CreditDeed of Trust ("Security Instrument") is  
05-17-2000 and the parties are as follows:

**TRUSTOR ("Grantor"):**

WALTER M. PETERSEN AND JEAN Y. PETERSEN, HUSBAND AND WIFE

whose address is:

6103 HARLAN DR KLAMATH FALLS, OR 97603

**TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008**

**BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.**

**18700 NW Walker Rd., Bldg. 9**

**Beaverton, OR 97006**

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF KLAMATH,  
STATE OF OREGON, DESCRIBED AS FOLLOWS:  
LOT 1 IN BLOCK 9 OF THIRD ADDITION TO SUNSET VILLAGE

with the address of 6103 HARLAN DR KLAMATH FALLS, OR 97603

and parcel number of R564286

, together with all rights, easements,  
appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water  
stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any  
time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will  
secure shall not exceed \$10,000.00 together with all interest thereby accruing, as set forth in the  
promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt")  
of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are  
incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured  
Debt is 05-15-2005

**4. MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

**SIGNATURES:** By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Walter M Petersen Grantor 6-2-00 Date

Jean Y Petersen Grantor 6-02-00 Date

\_\_\_\_ Grantor \_\_\_\_\_ Date

\_\_\_\_ Grantor \_\_\_\_\_ Date

**ACKNOWLEDGMENT:**

(Individual)

STATE OF Oregon, COUNTY OF Klamath } ss.  
This instrument was acknowledged before me on 6-2-00 by Walter M Petersen  
Jean Y Petersen

Diane L Mitchell  
Signature of notarial officer  
Mortgage Consultant  
Title (and Rank)



My Commission expires: 12-7-02

(Seal)

State of Oregon, County of Klamath  
Recorded 06/19/00, at 9:14 a.m.  
In Vol. M00 Page 22084  
**Linda Smith,**  
County Clerk Fee \$ 26.00