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FINANCING STATEMENT

This Financing Statement is presented to filing officer for filing pursuant to the Uniform Commercial Code. For Filing Officer Use Only ex: Secured Party: Debtor #1: Northwest Farm Credit Services, FLCA Bruce S. Topham 900 Klamath Avenue 35133 Sprague River Rd PO Box 148 Sprague River, OR 97639 Klamath Falls, OR 97601 Tax ID#: 546-74-2080 County of Residence: Klamath **Assignee of Secured Party:** Debtor #2: Virginia A. Topham 35133 Sprague River Rd Sprague River, OR 97639 Tax ID#: 568-68-0510 County of Residence: Klamath

Debtor #3:

Tax ID#:

County of Residence:

No. of Additional Sheets: 1 Prepaid Account #:

Name of record owner of Real Estate: Bruce S. Topham and Virginia A. Topham, husband and wife.

22086

Vol MOO Page

This financing statement covers the types of collateral listed on Schedule A, attached, now owned or hereafter acquired, including without limitation, the items specifically identified thereon and inventory, accounts and general intangibles including without limitation any and all entitlements and payments from state and federal farm programs and all products and proceeds of any of the above collateral. Disposition of collateral is not authorized and collateral secures present and future loans and advances.

THIS FILING IS A FIXTURE FILING TO BE FILED FOR RECORD IN THE REAL ESTATE RECORDS.

This statement is filed without the debtor's signature to perfect a security interest in collateral which is already subject to a security interest in another jurisdiction; which is proceeds of the described original collateral which was perfected; as to which the filing has lapsed; or acquired after a change of name, identity or corporate structure of debtor.

DEBTOR(S) SIGNATURE(S)

SECURED PARTY SIGNATURE

Northwest Farm Credit Services, FLCA

uthorized Agent

SCHEDULE A

TIMBER:

All timber and forest products, produced on the land described below, along with all products thereof including but not limited to logs, lumber in process and finished stock, and all contracts of conveyance or sale of such timber, forest products and/or other products and any proceeds thereof.

LOCATION OF TIMBER:

PARCEL 1:

Government Lots 9, 16, 17 and 24 in Section 13, Township 36 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon. SAVING AND EXCEPTING from the above described property that portion lying North of the South boundary of the right of way of the Oregon California and Eastern Railway.

PARCEL 2:

Government Lots 18, 23, 25, 26, 27, 30, 31 and 32 of Section 13, the NE1/4, E1/2 NW1/4; N1/2 SW1/4; SE1/4 SW1/4 and the W1/2 SE1/4 of Section 24, the NE1/4 of Section 25, all in Township 36 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon; Government Lots 6, 7 and 8 of Section 19, Township 36 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, TOGETHER WITH a 60 foot road right of way as created in instrument recorded April 14, 1960 in Miscellaneous Volume 14, page 36, Klamath County Miscellaneous Records.

EXCEPTING that portion of the NE1/4 of Section 25 lying within the Chief Schonchin Cemetery, as described in Deed recorded February 16, 1961 in Book 307, page 348, Deed Records of Klamath County, Oregon.

PARCEL 3:

The E1/2 SE1/4 of Section 24, Township 36 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, and Government Lots 3 and 4 of Section 19, Township 36 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 4:

The NE1/4 NE1/4 of Section 23; and the NW1/4 NW1/4 of Section 24, Township 36 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

State of Oregon, County of Klamath Recorded 06/19/00, at 9:2/a.m. In Vol. M00 Page 22086 Linda Smith, County Clerk Fee\$ 26