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State of Oregon

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SHORT FORM LINE OF CREDIT DEED OF TRUST

6322100 2001

20001391017160

(With Future Advance Clause)

- 1.
- DATE AND PARTIES.**
- The date of this Short Form Line of CreditDeed of Trust ("Security Instrument") is

06-06-2000

and the parties are as follows:

TRUSTOR ("Grantor"):

EDWARD F. CAULFIELD, SR., TRUSTEE OF THE EDWARD F. CAULFIELD TRUST

whose address is:

5717 PINNACLE PL KLAMATH FALLS, OR 97603

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008**BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.****18700 NW Walker Rd., Bldg. 9****Beaverton, OR 97006**

- 2.
- CONVEYANCE.**
- For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE CITY OF KLAMATH FALLS, COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS:
LOT 26 IN BLOCK 4 OF TRACT 1299- SECOND ADDITION TO FERNDAL, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

with the address of 5717 PINNACLE PL KLAMATH FALLS, OR 97603

and parcel number of R879956

, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3.
- MAXIMUM OBLIGATION AND SECURED DEBT.**
- The total amount which this Security Instrument will secure shall not exceed \$13,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 06-20-2010

4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

<u>Edward F. Caulfield Jr.</u>	<u>6-7-2000</u>
EDWARD F. CAULFIELD, JR., TRUSTEE	Date
_____	_____
Grantor	Date
_____	_____
Grantor	Date
_____	_____
Grantor	Date

ACKNOWLEDGMENT:

(Individual)

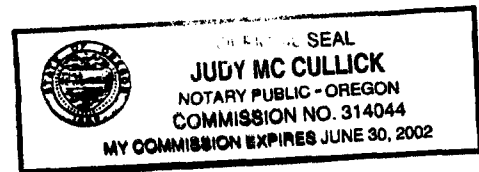
STATE OF ORE, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on 06-07-2000 by _____

EDWARD F. CAULFIELD

Judy McCullick
Signature of notarial officer

Notary
Title (and Rank)



My Commission expires: 06-30-02

(Seal)

ILLEGIBLE NOTARY SEAL DECLARATION

I certify under penalty of perjury that the notary seal on the document to which this statement is attached reads as follows:

Name of Notary:

Judy McCullick

Date Commission Expires:

June 30, 2002

Commission Number:

314 044Date and Place of
Notary Execution:6-7-2000 Klamath Co. Or.Date and Place of
This Declaration:6-12-2000Washington County, OR
Signature

WELLS FARGO BANK, N.A.

State of Oregon, County of Klamath
Recorded 06/20/00, at 8:41 a. m.
In Vol. M00 Page 22368
Linda Smith,
County Clerk Fee \$ 31.00