

MT 1396 - 1921
DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated April 3, 1995, recorded April 12, 1995, in Volume M95, page 9125, Microfilm Records of Klamath County Oregon, executed by Richard W. Gray and Peggy L. Gray

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATE June 23, 2000

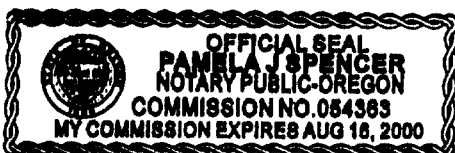
By: Jean Phillips, Vice-President of
AMERITITLE formerly known as Mountain Title
 Company of Klamath County

STATE OF OREGON, County of Klamath ss.

June 23, 2000

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Vice-President, of AMERITITLE, formerly Mountain Title Company of Klamath County, an assumed business name of Amerititle, Inc., Successor by merger to MTC, Inc., an Oregon corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:



Pamela J. Spencer
 Notary Public for Oregon
 My Commission Expires: 8/16/2000

After recording return to:
 Richard W. & Peggy L. Gray
 PO Box 386
 Sprague River, OR 97639

State of Oregon, County of Klamath
 Recorded 06/23/00, at 3:25 p m.
 In Vol. M00 Page 22975
Linda Smith,
 County Clerk Fee \$ 21⁰⁰