MEMORANDUM OF LAND SALE AGREEMENT

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KNOW ALL MEN BY THESE PRESENTS, that on June 22, 2000, Klamath County, a Political subdivision of the State of Oregon, as vendor and Jeffrey K. Hagy, as vendee(s) made and entered into a certain Land Sale Agreement wherein said vendor agree to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

That portion of Lot 2, Block 17, situated South and West of a point S 01° 36′ 38″ W 900 feet and East 425.30 feet from the Northwest corner of said Lot 2, Block 17, Klamath Falls Forest Estates Sycan Unit, also described as Lot 2D, Block 17, Klamath Falls Forest Estates Sycan Unit, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO Covenants, conditions, reservations, easements, restrictions, rights of way and all matters appearing of record.

The true and actual consideration of the transfer, set forth in said Land Sale Agreement is \$3,200.00, all deferred payments bear interest at the rate of 10% per annum from the date of said Land Sale Agreement until paid.

In Witness Whereof the said vendor has executed this Memorandum June 28 , 2000.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING

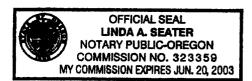
THIS INSTRUMENT, THE PERSON ACQUIRING FEE SIMPLE TITLE TO THE PROPERTY SHOULD CHECK WITH APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Francis Roberts, Klamath County Surveyor

(STATE OF OREGON, County of Klamath) ss.

Personally appeared the above named Klamath County Surveyor and acknowledged the foregoing instrument to be his voluntary act and deed.

(SEAL)



Klamath County
305 Main Street, Rm 238
Klamath Falls, OR 97601
VENDOR NAME & ADDRESS

Jeffrey K. Hagy P O Box 204 Shady Cove, OR 97539 VENDEE(S) NAME & ADDRESS

AFTER RECORDING RETURN TO:

Jeffrey K. Hagy P O Box 204 Shady Cove, OR 97539

Until a change is requested all tax statements shall be sent to the following address:

Jeffrey K. Hagy P O Box 204 Shady Cove, OR 97539

My Commission Expires:	Joe 20, 2003
,	,
State of Oregon, County of Klama	

instrument was received for record on the day of ______, 2000, at ______o'clock ____.M., recorded in Book/reel/volume No. _____ on Page _____ or as fee/file/instrument/microfilm/reception No. _____.

Record of Deeds of said County.

Witness my hand and seal of County affixed.

Name & Title

State of Oregon, County of Klamath Recorded 06/28/00, at 2/44 p. m. In Vol. M00 Page 23643 Linda Smith, County Clerk Fee\$ 2/