

KNOW ALL MEN BY THESE PRESENTS, that on June 22, 2000, **Klamath County**, a Political subdivision of the State of Oregon, as vendor and Michael D. Stacey & Erin E. Stacey, as Tenants by the Entirety, as vendee(s) made and entered into a certain Land Sale Agreement wherein said vendor agree to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

The E½ NE¼ NE¼ SW¼ of Section 16, Township 28 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon,

SUBJECT TO:

- (1) An easement and right-of-way for roadway and telephone transmission line purposes recorded in Vol. 332, Pg 437.
- (2) Covenants, conditions, reservations, easements, restrictions, rights, rights of way and all matters appearing of record.

The true and actual consideration of the transfer, set forth in said Land Sale Agreement is \$3,500.00, all deferred payments bear interest at the rate of 9% per annum from the date of said Land Sale Agreement until paid.

In Witness Whereof the said vendor has executed this Memorandum June 28, 2000.

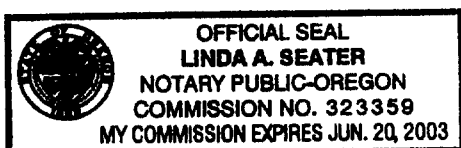
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE SIMPLE TITLE TO THE PROPERTY SHOULD CHECK WITH APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

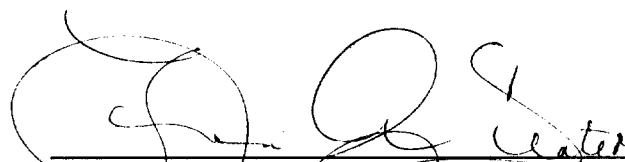

Francis Roberts, Klamath County Surveyor

(STATE OF OREGON, County of Klamath) ss. June 28, 2000.

Personally appeared the above named Klamath County Surveyor and acknowledged the foregoing instrument to be his voluntary act and deed.

(SEAL)




Notary Public for Oregon
My Commission Expires: Jun 20, 2003

Klamath County
305 Main Street, Rm 238
Klamath Falls, OR 97601
VENDOR NAME & ADDRESS

Michael D. & Erin E. Stacey
HC 30 Box 78
Chemult, OR 97731
VENDEE(S) NAME & ADDRESS

AFTER RECORDING RETURN TO:

Michael D. & Erin E. Stacey
HC 30 Box 78
Chemult, OR 97731

Until a change is requested all tax statements shall be sent to the following address:

Michael D. & Erin E. Stacey
HC 30 Box 78
Chemult, OR 97731

State of Oregon, County of Klamath, I certify that the within instrument was received for record on the _____ day of _____, 2000, at _____ o'clock _____ M., recorded in Book/reel/volume No. _____ on Page _____ or as fee/file/instrument/microfilm/reception No. _____ Record of Deeds of said County.

Witness my hand and seal of County affixed.

Name & Title

State of Oregon, County of Klamath
Recorded 06/28/00, at 2:49 p.m.
In Vol. M00 Page 23644
Linda Smith,
County Clerk Fee \$ 21.00