

MTC 1396-193a

WARRANTY DEED

Rimfire 5, Inc., a Colorado corporation ("Grantor") hereby grants, bargains, sells, warrants and conveys to **J. D. Ranch Real Estate, L.L.C., a Colorado limited liability company** ("Grantee") and Grantee's heirs, successors and assigns the following described real property in the County of Klamath and State of Oregon, to-wit:

See Exhibit A which is made a part hereof by this reference.

818422

353209

353263

353450

353227, 353245

353441

ASSISTANT CLERK has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

SUBJECT to all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

AND, the Grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.


The true and actual consideration for this conveyance is pursuant to an IRC 1031 exchange on behalf of Grantor and/or Grantee.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: Spring Creek Ranch, Box 70, Beatty, Oregon, 97621.

DATED this 28th day of June, 2000.

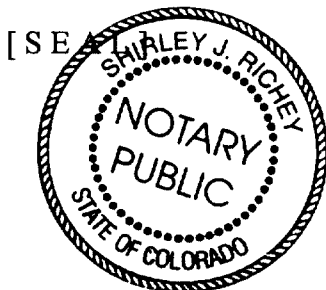
RIMFIRE 5, INC,
a Colorado corporation

By:


Joseph A. Uhl, III, President

STATE OF COLORADO)
) ss.
CITY AND COUNTY OF DENVER)

Before me, personally appeared the above named **Joseph A. Uhl, III**, on this 28th day of June, 2000, who acknowledged the foregoing instrument to be his voluntary act and deed in his capacity as the President of Rimfire 5, Inc., a Colorado corporation.

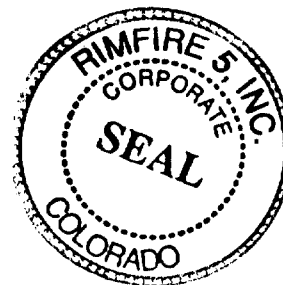


Shirley J. Richey
Notary Public in and for
The State of Colorado

My commission expires: 12-17-03

Return to:

Robert R. Graft, Esq.
Graft and Thomson, P.C.
7430 East Caley Avenue, Suite 300
Englewood, Colorado 80111



Return To:
Whe & Company
1255 So. Pearl
Denver, CO 80210

EXHIBIT "A"
LEGAL DESCRIPTION

Township 36 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon:

Section 23: Government Lots 1, 8, 9, and 16, and all that portion of Government Lots 2, 7, 10 and 15 lying Easterly of a line 20 feet West of the West Bank of the canal and Brown Mineral Creek.

Section 24: The W1/2

Section 26: The NE1/4; NE1/4 SE1/4

State of Oregon, County of Klamath
Recorded 06/29/00, at 11:24 a. m.
In Vol. M00 Page 23865
Linda Smith,
County Clerk Fee\$ 31.00