P.O. Box 10146, Eugene, OR 97440

200 JUL 29 Fil 3: 11 23960 Vol MOQ Page TRUST DEED STATE OF OREGON, County of \_\_\_\_\_ certify that the within instrument was R. Keith Cope, et al received for recording on \_\_\_\_\_ 90286 Daisy Lane ..... o'clock \_\_\_\_.M., and recorded in Elmira, OR 97437
Grantor's Name and Address book/reel/volume No. \_\_\_\_\_ on page \_\_\_\_ Trullinger Family Trust SPACE RESERVED and/or as fee/filexinstrument/microfilm/reception 100 SW 195th, Box 160 No. \_\_\_\_\_, Records of this County. RECORDER'S USE Beaverton, OR 97006 Witness my hand and seal of County affixed. After recording, return to (Name, Address, Zip): NAME TITLE By \_\_\_\_\_ \_, Deputy.

THIS TRUST DEED, made on \_\_\_June\_\_27\_\_\_ 2000 Keith Cope and Donna Cope, busband and wife, Allen Crenshaw and Dana Crenshaw, busband and wife and Jared Nesbitt and Kim Nesbitt, husband and wife Western Pioneer Title Insurance Co. Robert E. Trullinger, Trustee and Ida M. Trullinger, Trustee under the Robert E. and Ida M. Trullinger Family Trust Agreement Revocable Living Trust Agreement, as Beneficiary, WITNESSETH: UTA Dated: 10/17/97

Grantor irrevocably grants, bargains, sells and conveys to trustee, in trust, with power of sale, the property in \_Klamath \_\_\_\_ County, Oregon, described as:

Lot 13, Block 7, TRACT 1042, TWO RIVERS NORTH, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in any way now or hereafter appertaining, and the rents, issues and profits thereof, and all fixtures now or hereafter attached to or used in connection with the property.
FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of FIFTY-FIVE.

ards, as the beneficiary may from time to time require, in an amount not less than \$\_Ins\_\_Value written by one or more companies acceptable to the beneficiary, with loss payable to the latter. All policies of insurance shall be delivered to the beneficiary as soon as issued. If the grantor shall fail for any reason to procure any such insurance and to deliver the policies to the beneficiary at least fifteen days prior to the expiration of any policy of insurance now or hereafter placed on the buildings, the beneficiary may procure the same at grantor's expense. The amount collected under any fire or other insurance policy may be applied by beneficiary upon any indebtedness secured hereby and in such order as beneficiary may determine, or at option of beneficiary the entire amount so collected, or any part thereof, may be released to grantor. Such application or release shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.

thereof, may be released to grantor. Such application or release shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.

5. To keep the property free from construction liens and to pay all taxes, assessments and other charges that may be levied or assessed upon or against the property before any part of such taxes, assessments, insurance premiums, liens or other charges payable by grantor, either by direct payment or by providing beneficiary with funds with which to make such payment, beneficiary may, at its option, make payment thereof, and the amount so paid, with interest at the rate set forth in the note secured hereby, together with the obligations described in paragraphs 6 and 7 of this trust deed, shall be added to and become a part of the debt secured by this trust deed, without waiver of any rights arising from breach of any of the covenants hereof. For such payments, with interest as a foresaid, the property hereinbefore described, as well as the grantor, shall be bound to the same extent that they are bound for the payment of the obligation herein described. All such payments shall be immediately due and payable and shall constitute a breach of this trust deed.

6. To pay all costs, fees and expenses of this trust, including the cost of title search, as well as the other costs and expenses of the trustee incurred in connection with or in enforcing this obligation, and trustee and attorney fees actually incurred.

7. To appear in and defend any action or proceeding in which the beneficiary or trustee may appear, including any suit for the foreclosure of this deed or any suit or action related to this instrument, including to the trustine deal of the payment o

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 696.505 to 696.585.

"WARNING: 12 USC 1701]-3 regulates and may prohibit exercise of this option."

"The publisher suggests that such an agreement address the issue of obtaining beneficiary's consent in complete detail.





9. At any time, and from time to time upon written request of beneficiary, payment of its fees and presentation of this deed and the note for endorsement (in case of full reconveyances, for cancellation), without affecting the liability of any person for the payment of the indebtedness, trustee may (a) consent to the making of any map or plat of the property; (b) join in granting any easement or creating any restriction thereon; (c) join in any subordination or other agreement affecting this deed or the lien or charge thereof; or (d) reconvey, without warranty, all or any part of the property. The grantee in any reconveyance may be described as the "person or persons legally entitled thereto;" and the recitalist herein of any matters or facts shall be conclusive proof of the truthfulness thereof. Trustee fees for any of the services mentioned in this paragraph shall be not less than \$5.

10. Upon any default by grantor hereunder, beneficiary may, at any time without notice, either in person, by agent, or by a receiver to be appointed by a court, and without regard to the adequacy of any security for the indebtedness hereby secured, enter upon and take possession of the property or any part thereof, in its own name sue or otherwise collect the rents, issues and profits, including those past due and unpaid, and apply the same, less costs and expenses of operation and collection, including reasonable attorney fees, upon any indebtedness secured hereby, and in such order as beneficiary may determine.

11. The entering upon and taking possession of the property, the collection of such rents, issues and profits, or the proceeds of fire and other insurance policies or compensation or awards for any taking or damage of the property, and the application or release thereof as aforesaid, shall not cure or waive any default or notice of default hereunder, or invalidate any act done pursuant to such notice.

12. Upon default by grantor in payment of any indebtedness secured hereby or in grantor's performance of any agreemen

but including the grantor and beneficiary, may purchase at the sale.

15. When trustee sells pursuant to the powers provided herein, trustee shall apply the proceeds of sale to payment of: (1) the expenses of sale, including the compensation of the trustee and a reasonable charge by trustee's attorney; (2) to the obligation secured by the trust deed; (3) to all persons having recorded liens subsequent to the interest of the trustee in the trust deed as their interests may appear in the order of their priority; and (4) the surplus, if any, to the grantor, or to any

sequent to the interest of the trustee in the trust deed as their interests may appear in the order of their priority; and (4) the surplus, if any, to the grantor, or to any successor in interest entitled to such surplus.

16. Beneficiary may, from time to time, appoint a successor or successors to any trustee named herein or to any successor trustee appointed hereunder. Upon such appointment, and without conveyance to the successor trustee, the latter shall be vested with all title, powers and duties conferred upon any trustee herein named or appointed hereunder. Each such appointment and substitution shall be made by written instrument executed by beneficiary, which, when recorded in the mortgage records of the county or counties in which the property is situated, shall be conclusive proof of proper appointment of the successor trustee.

17. Trustee accepts this trust when this deed, duly executed and acknowledged, is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding is which grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

or proceeding is brought by trustee.

The grantor covenants to and agrees with the beneficiary and the beneficiary's successors in interest that the grantor is lawfully seized in fee simple of the real property and has a valid, unencumbered title thereto, except as may be set forth in any addendum or exhibit attached hereto, and that the grantor will warrant and forever defend the same against all persons whomsoever.

WARNING: Unless grantor provides beneficiary with evidence of insurance coverage as required by the contract or loan agreement between them, beneficiary may purchase insurance at grantor's expense to protect beneficiary's interest. This insurance may, but need not, also protect grantor's interest. If the collateral becomes damaged, the coverage purchased by beneficiary may not pay any claim made by or against grantor. Grantor may later cancel the coverage by providing evidence that grantor has obtained property coverage elsewhere. Grantor is responsible for the cost of any insurance coverage purchased by beneficiary, which cost may be added to grantor's contract or loan balance. If it is so added, the interest rate on the underlying contract or loan will apply to it. The effective date of coverage may be the date grantor's prior coverage lapsed or the date grantor failed to provide proof of coverage. The coverage beneficiary purchases may be considerably more expensive than insurance grantor might otherwise obtain alone and may not satisfy any need for property damage coverage or any mandatory liability insurance requirements imposed by applicable law.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are (choose one):\*

(a) primarily for grantor's personal, family or household purposes (see Important Notice below).

(b) for an organization, or (won if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of, and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, uccessors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary shall mean the holder and owner, including pledgee. ciary herein.

In construing this trust deed, it is understood that the grantor, trustee and/or beneficiary may each be more than one person; that if the context so requires, the singular shall be taken to mean and include the plural, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument the day and year first written above. 15

\*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is inapplicable. If warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures. For this purpose use Stevens-Ness Form No. 1319, or the equivalent. If compliance with the Act is not required, disregard this notice.

STATE OF OREGON, County of This instrument was acknown	
by	
This instrument was acknown	
by	
as	
of	

R Keith Cope
Donna Cope
Allen Crenshaw
M M (W) (M) (M)
Dana Crenshaw
and Asht
Jaged Nesbitt
Kim Nesbitt
KIM NCDDICC

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The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by the trust deed have been fully paid
tisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of the trust deed or pursuant to statute, to cancel all evidences
ebtedness secured by the trust deed (which are delivered to you herewith together with the trust deed) and to reconvey, without warranty, to the parties desig-
by the terms of the trust deed, the estate now held by you under the same. Mail the reconveyance and documents to

REQUEST FOR FULL RECONVEYANCE (To be used only when obligations have been paid.)

DATED	***************************************
Do not lose or destroy this Trust Deed OR THE NOTE which it	
secures.	

Both should be delivered to the trustee for cancellation before reconveyance is made.

TO:

and sa

nated

Beneficiary

STATE OF OREGON, County of	of Lane	_: ssJur	ne 27, xix	2000.
Personally appeared and/bhhd/khpd/ and declarand deed.				
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STATE OF OREGON, County of	of Lane	_: ss. <u>Jun</u>	e <u>27</u> , xxx	KSKEN 2000.
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Personally appeared and Kim Nesbitt, and decl				
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STATE OF OREGON, County of	Lane	: ss.	June 26	, 2000
Personally appeared before same to be her voluntary act a		-named Donna	Cope, and de	lcared the
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State of Oregon, County of Klamath Recorded 06/29/00, at 31/1 p. m. In Vol. M00 Page 23900 Linda Smith, County Clerk Fee\$ 3100