

SPECIAL WARRANTY DEED

K-54934 200 JUN 30 PM 3:27

State of OREGON

County of KLAMATH

KNOW ALL MEN BY THESE PRESENTS:

THAT ASSOCIATES FINANCIAL SERVICES COMPANY OF OREGON, INC., a corporation organized under the laws of the State of OREGON, herein called "GRANTOR", whose mailing address is 1111 Northpoint Drive, Bldg. 4, Suite 100, Coppel, Texas 75019-3831, for the true and actual consideration of FORTY THOUSAND DOLLARS AND NO CENTS (\$40,000.00), to it in hand paid by the party or parties identified below as GRANTEE hereunder, by these presents conveys and SPECIALLY WARRANTS to JEROME C. SERHAGL, herein, whether one or more, called "GRANTEE", whose mailing address is 2220 RECLAMATION AVENUE, KLAMATH FALLS, OREGON 97601, the real property situated in KLAMATH County, OREGON, and more particularly described as follows:

LOT 6 IN BLOK 213 MILLS SECOND ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, EXCEPTING THEREFROM THE WEST 1 FOOT.

free of encumbrances created or suffered by GRANTOR except current taxes and other assessments, reservations in patents, and all easements, rights-of-way, encumbrances, liens, covenants, conditions, restrictions, obligations and liabilities as may appear of record.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

IN WITNESS WHEREOF, the said GRANTOR has caused these presents to be executed this 29th day of June, A.D. 2000, in its name by its representative thereunto authorized.

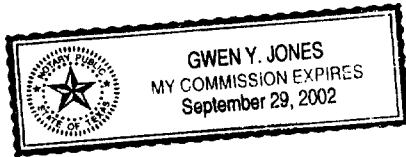
ASSOCIATES FINANCIAL SERVICES
COMPANY OF OREGON, INC.

By M E Percy
M. E. Percy,
Vice President

State of TEXAS

County of DALLAS

This instrument was acknowledged before me on the 29th day of June, 2000 by M. E. Percy as Vice President of ASSOCIATES FINANCIAL SERVICES COMPANY OF OREGON, INC., an OREGON corporation, on behalf of said corporation.



Gwen Y. Jones

, Notary Public

This Instrument Prepared by:

Eldon L. Youngblood
Akin, Gump, Strauss, Hauer & Feld, L.L.P.
1700 Pacific Avenue, Suite 4100
Dallas, Texas 75201

State of Oregon, County of Klamath
Recorded 06/30/00, at 3:27 p. m.
In Vol. M00 Page 24176
Linda Smith,
County Clerk Fee \$ 26⁰⁰

Return Recorded Instrument to:

JEROME C. SERHAGL
2220 RECLAMATION AVENUE
KLAMATH FALLS, OREGON 97601