

MTC 1396-1949

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| Return to:<br>Brandsness, Brandsness & Rudd, P.C.<br>411 Pine Street<br>Klamath Falls, Oregon 97601 | Clerk's Stamp:<br>State of Oregon, County of Klamath<br>Recorded 07/05/00, at <u>3:24 p</u> m.<br>In Vol. M00 Page <u>24676</u><br>Linda Smith,<br>County Clerk Fee \$ <u>21</u> |
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**ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR  
BENEFICIARY'S SUCCESSOR IN INTEREST**

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain Line of Credit Deed of Trust dated March 29, 1995, executed and delivered by Jim L. McClung and Judy D. McClung, grantor, to William P. Brandsness, trustee, in which South Valley State Bank is the beneficiary, recorded on April 6, 1995, at Volume M95, page 8480, in deed records of Klamath County, Oregon and conveying real property in said county located at 3320 Washburn Way, described as follows:

Lots 2 and 7 in Block 1, Tract 1249, Re-subdivision of Lot 4,  
Block 1, WASHBURN PARK, TRACT 1080, according to the official plat  
thereof on file in the office of the County Clerk of Klamath  
County, Oregon.

hereby grants, assigns, transfers and sets over to Washburn Services, LLC, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 600,000 principal, plus accrued interest of \$ 0 through 6/28, 2000.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: June 28, 2000.

South Valley Bank & Trust

By [Signature]  
 Name: Stephen Van Buren  
 Title: MANAGER-SUBT

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on June 28, 2000,  
 by STEPHEN VAN BUREN  
 as MANAGER  
 of South Valley Bank & Trust.



[Signature]  
 Notary Public for Oregon  
 My commission expires: 12-18-2000