

MTC 1396-1950

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Return to:  
Brandsness, Brandsness & Rudd, P.C.  
411 Pine Street  
Klamath Falls, Oregon 97601

Clerk's Stamp:

State of Oregon, County of Klamath  
Recorded 07/05/00, at 3:24 p.m.  
In Vol. M00 Page 24677  
Linda Smith,  
County Clerk Fee \$ 21 -

**ASSIGNMENT OF MORTGAGE BY MORTGAGEE OR  
MORTGAGEE'S SUCCESSOR IN INTEREST**

FOR VALUE RECEIVED, the undersigned who is the mortgagee or mortgagee's successor in interest under that certain Line of Credit Mortgage dated March 29, 1995, executed and delivered by Jim L. McClung and Judy D. McClung, mortgagors, in which South Valley State Bank is the mortgagee, recorded on April 6, 1995, at Volume M95, page 8486, in deed records of Klamath County, Oregon and conveying real property in said county located at 5206 Barry, described as follows:

Lot 25 of LAMRON HOMES, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to Washburn Services, LLC, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns all of the mortgagee's interest in and under said mortgage, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said mortgage.

The undersigned hereby covenants to and with said assignee that the undersigned is the mortgagee or mortgagee's successor in interest under said mortgage and is the owner and holder of the mortgagee's interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by said mortgage the sum of not less than \$ 600,000 principal, plus accrued interest of \$ 0 through 6/28, 2000.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

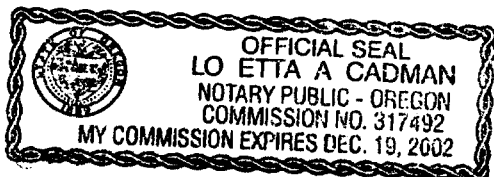
DATED: June 28, 2000.

South Valley Bank & Trust

By [Signature]  
Name: Stephen Van Buren  
Title: MANAGER, SUB

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on June 28, 2000,  
by STEPHEN VAN BUREN  
as MANAGER  
of South Valley Bank & Trust.



[Signature]  
Notary Public for Oregon  
My commission expires: 12-18-2000