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State of Oregon

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SHORT FORM LINE OF CREDIT DEED OF TRUST

6332695 2001
20001582400542

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is
06/13/2000 and the parties are as follows:
TRUSTOR ("Grantor"):

WILLIAM M. UNDLIN AND KARI UNDLIN, HUSBAND AND WIFE

whose address is:

5120 BARRY AVE KLAMATH FALLS, OR 97603

TRUSTEE: **WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008**

BENEFICIARY ("Lender"): **WELLS FARGO BANK, N.A.
18700 NW Walker Rd., Bldg. 9
Beaverton, OR 97006**

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE CITY OF KLAMATH FALLS, COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS:
LOT 23, LAMRON HOMES ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

with the address of 5120 BARRY AVE KLAMATH FALLS, OR 97603
and parcel number of R557971, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$15,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 06/20/2005

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4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

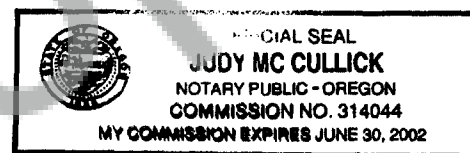
<u>Kari Undlin</u>	Grantor	<u>4-15-00</u>	Date
KARI UND LIN			
<u>William M. Undlin</u>	Grantor	<u>6-15-00</u>	Date
WILLIAM M. UND LIN			
<u>M. Bul.</u>			
_____	Grantor	_____	Date
_____	Grantor	_____	Date

ACKNOWLEDGMENT:
(Individual)

STATE OF ORE, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on 06-15-2000 by Kari Undlin, William M. Undlin

Judy Mc Cullick
Signature of notarial officer
Notary
Title (and Rank)



My Commission expires: 06-30-02

(Seal)

ILLEGIBLE NOTARY SEAL DECLARATION

I certify under penalty of perjury that the notary seal on the document to which this statement is attached reads as follows:

Name of Notary: Judy McCullick

Date Commission Expires: June 30, 2002

Commission Number: 3140441

Date and Place of Notary Execution: 6-15-2000 Klamath County, OR

Date and Place of This Declaration: 6-19-00 Washington County, OR

[Signature]

Signature

WELLS FARGO BANK, N.A.

State of Oregon, County of Klamath
Recorded 07/06/00, at 2:43 p m.
In Vol. M00 Page 24747
Linda Smith,
County Clerk Fee \$ 31-