

10 BEARS AT CHILOQUIN, INC
30 West 17th Street Eugene, Oregon 97401

AN OREGON LAND DEVELOPMENT COMPANY

TOM STAGGS, CHAIRMAN OF THE BOARD (541) 933-1204
 WAYNE W. MAYNARD, PRESIDENT & CEO (541) 935-8138
 STEVENS N. KENDALL, SECRETARY-TREASURER (541) 687-8801

NOTICE OF INTENT TO PRESERVE FUTURE INTEREST

July 7, 2000

TO BE FILED IN KLAMATH COUNTY)
 STATE OF OREGON)

KNOW ALL MEN BY THESE PRESENTS:

REFERENCE: A parcel of land situated south and adjacent to the Klamoya Casino in Klamath County, East of State Highway 97 and West of the Williamson River and further described on Exhibit "A," attached hereto and by this reference made a part of this *NOTICE*.

The above described real property is comprised of 34 acres, more or less.

BE IT KNOWN that 10 Bears at Chiloquin, Inc., an Oregon Corporation, has the contractual right to purchase the real property hereinbefore described and upon performance of the referenced contract will own said land in fee; further, the performance of said contract will activate an option to purchase the adjacent (south) 46 acres, said acreage described on Exhibit "B," attached hereto and by this reference made a part of this *NOTICE*.

Further information may be obtained from 10 Bears at Chiloquin, Inc., Wayne W. Maynard, President, 1574 Coburg Road #232, Eugene, Oregon 97401.

10 BEARS AT CHILOQUIN, INC.

Wayne W. Maynard
 WAYNE W. MAYNARD, PRESIDENT

State of Oregon, County of Klamath) ss

This Instrument was acknowledged before me on the 7 day of July 2000 by Wayne W. Maynard as President of 10 Bears at Chiloquin, Inc.

Toni L. Hagen
 NOTARY PUBLIC FOR OREGON
 MY COMMISSION EXPIRES 12/15/03

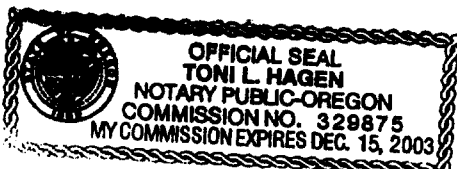


EXHIBIT "A"
LEGAL DESCRIPTION

24855

A parcel of land situated in a portion of Government Lots 33, 32, 39 and 38, Section 16, Township 35 South, Range 7 East, Willamette Meridian, Klamath County, Oregon and more particularly described as follows:

Commencing at a 1/2 inch pipe in a mound of stones marking the 1/4 corner common to Sections 16 and 21, thence along the South line of said Government Lot 38, South 89 degrees 52' 50" East 313.15 feet to a point on the East right of way of U.S. Highway 97 and "THE TRUE POINT OF BEGINNING" for this description, thence continuing along the South line of said Government Lot 38 and Lot 39, South 89 degrees 52' 50" East 1,528.23 feet to a point on the mean high water line of the Williamson River, thence along the mean high water line the following three bearings and distances: North 5 degrees 44' 52" East 14.21 feet, North 12 degrees 11' 40" East 345.60 feet, North 19 degrees 22' 36" East 312.52 feet to a point on the North line of said Government Lot 39, thence along the North line of said Government Lot 39 North 89 degrees 29' 56" West 8.03 feet to a 1 inch iron pipe, thence continuing along the North line of said Government Lot 39 North 89 degrees 29' 56" West 409.62 feet to a 1 1/4 inch iron pipe, thence North 10 degrees 05' 48" East 205.30 feet, thence North 31 degrees 41' 49" West 381.50 feet to a 5/8 inch pin, thence North 89 degrees 31' 20" West 107.43 feet to a 1/2 inch pin, thence North 00 degrees 32' 23" East 94.95 feet to a 3/4 inch pipe, thence North 89 degrees 34' 04" West 454.26 feet to a 3/4 inch pipe, thence South 62 degrees 33' 53" West 234.46 feet to the center of a 6 inch well casing, thence continuing South 62 degrees 33' 53" West 398.90 feet to a 5/8 inch pin and the East right of way line of said U.S. Highway 97, thence along the East right of way line of said Highway 97 the following three bearings and distances: along the arc of a 9,499.30 feet radius curve to the left (chord = South 00 11' 39" East 877.90 feet) 878.21 feet to highway engineer station 3271+00, South 87 degrees 09' 26" West 10.00 feet to a 5/8 inch pin, along the arc of 9,509.30 feet radius curve to the left (chord = South 03 degrees 09' 13" East 103.17 feet) 103.17 feet to the "TRUE POINT OF BEGINNING". Bearings based on ROS 2888.

EXCEPTING THEREFROM:

A parcel of land situated in a portion of Government Lot 38, Section 16, Township 35 South, Range 7 East, Willamette Meridian, Klamath County, Oregon, and more particularly described as follows:

Commencing at a 1/2 inch pipe in a mound of stones marking the 1/4 corner common to Sections 16 and 21, thence along the South line of said Government Lot 38, South 89 degrees 52' 50" East 313.15 feet to a point on the east right of way of U.S. Highway 97 and "THE TRUE POINT OF BEGINNING" for this description, thence continuing along the South line of said Government Lot 38 South 89 degrees 52' 50" East 495.12 feet to a point, thence North 654.90 feet to a point on the North line said Government Lot 38, thence along the North line of said Government Lot 38 North 89 degrees 31' 14" West 502.15 feet to a point on the East right of way line of said U.S. Highway 97, thence along the East right of way line of said Highway 97 the following three bearings and distances: along the arc of a 9,499.30 feet radius curve to the left (chord = South 01 degrees 10' 11" East 554.68 feet) 554.76 feet to a highway engineer station 3271+00, South 87 degrees 09' 26" West 10.00 feet to a 5/8 inch pin along the arc of 9,509.30 feet radius curve to the left (chord = South 03 degrees 09' 13" East 103.17 feet) 103.17 feet to the "TRUE POINT OF BEGINNING". Bearings based on ROS 2888.

The following described real property situate in Klamath County, Oregon:

PARCEL 1:

A PARCEL OF LAND SITUATED IN A PORTION OF GOVERNMENT LOT 38, SECTION 16 T35S R7E WM, AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

Commencing at a 1/2" pipe in a mound of stones marking the 1/4 corner common to sections 16 & 21, thence along the south line of said government lot 38, S89 52 50E 313.15 feet to a point on the east R/W of US highway 97 and "THE TRUE POINT OF BEGINNING" for this description, thence continuing along the south line of said Government Lot 38 S89 52 50E 495.12 feet to a point, thence NORTH 654.90 feet to a point on the north line said Government Lot 38, thence along the north line of said Government Lot 38 N89 31 14W 502.15 feet to a point on the east R/W line of said US highway 97, thence along the east R/W line of said highway 97 the following three bearings and distances: along the arc of a 9499.30 feet radius curve to the left (chord = S01 10 11E 554.68 feet) 554.76 feet to highway engineer station 3271+00, S87 09 26W 10.00 feet to a 5/8" pin, along the arc of 9509.30 feet radius curve to the left (chord = S03 09 13E 103.17 feet) 103.17 feet to the "TRUE POINT OF BEGINNING", containing 7.52 acres more or less. Bearings based on ROS 2888. Subject to easements and rights of way of record and those apparent.

PARCEL 2:

All of Government Lots 2, 3, 9 14, 40 and 41 in Section 21, Township 35 South, Range 7 East of the Willamette Meridian lying East of Highway 97 and Northwesterly of the Williamson River.

Saving and excepting that portion acquired by the State of Oregon in Stipulated Final Judgment filed in Circuit Court Case 90-493CV, and recorded in M-91 page 4868, records of Klamath County, Oregon.

State of Oregon, County of Klamath
Recorded 07/07/00, at 1:15 p.m.
In Vol. M00 Page 24854
Linda Smith,
County Clerk Fee \$ 31.⁰⁰