

THIS INDENTURE, made the

Day of June, 2000

BETWEEN

TOM VALDES and THERESA N. COLETTI VALDES, husband and wife, as tenants by the entirety, with right of survivorship, both residing at 648 Molokai Akau Street, Kahului, Maui, Hawaii 96732

party of the first part, and

THERESA N. COLETTI VALDES, residing at 648 Molokai Akau Street, Kahului, Maui, Hawaii 96732

party of the second part

WITNESSETH, that the party of the first part, in consideration of ten dollars paid by the party of the second part, does hereby remise, release and quitclaim unto the party of the second part, the heirs or successors and assigns of the party of the second part forever,

ALL that certain plot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being in the County of Klamath, State of Oregon, Lot 13, Block 2, Mountain Lake Homesite, Varney Creek, Rocky Point.

TOGETHER with all right, title and interest, if any of the party of the first part in and to any streets and roads abutting the above described premises to the center lines thereof; TOGETHER with the appurtenances and all the estate and rights of the party of the first part in and to said premises; TO HAVE AND TO HOLD the premises herein granted unto the party of the second part, the heirs or successors and assigns of the party of the second part forever.

AND the party of the first part, in compliance with Section 13 of the Lien Law, hereby covenants that the party of the first part will receive the consideration for this conveyance and will hold the right to receive such consideration as a trust fund to be applied first for the purpose of paying the cost of the improvement and will apply the same first to the payment of the cost of the improvement before using any part of the total of the same for any other purpose

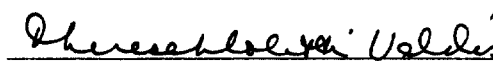
The word "party" shall be construed as if it read "parties" whenever the sense of this indenture so requires.

IN WITNESS WHEREOF, the party of the first part has duly executed this deed the day and year first above written.

IN PRESENCE OF:



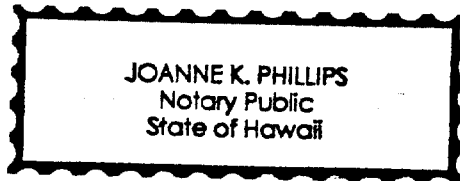
Tom Valdes



Theresa N. Coletti Valdes

STATE OF HAWAII)
) s.s.:
COUNTY OF MAUI)

On the 22 Day of June, 2000, before me personally came Tom Valdes and Theresa N. Coletti Valdes, to me known to be the individuals described in and who executed the foregoing instrument, and acknowledged that they executed the same.



Jeanne K Phillips
Ms. Commission Emp

**My Commission Expires
February 14, 2002**

QUITCLAIM DEED

Tom Valdes and Theresa N. Coletti Valdes

To

Lot 13
Block 2
County of Klamath

Theresa N. Coletti Valdes

Return by mail to:
Theresa N. Coletti Valdes
648 Molokai Akau Street
Kahului, Maui, HI. 96732

State of Oregon, County of Klamath
Recorded 07/11/00, at 9:46 a. m.
In Vol. M00 Page 25196
Linda Smith,
County Clerk Fee \$ 26.00

Rt: T. N. Caletti Valdez
648 Melokai Akau
Hekulani, HI 97732