

AFTER RECORDING RETURN TO:
 William M. Sloan, Attorney
 Post Office Box 1476
 Grants Pass, OR 97528

UNTIL A CHANGE IS REQUESTED,
 all tax statements shall be sent to
 Grantees at 330 Brett Way
 Grants Pass, OR 97526

WARRANTY DEED

BILLY BURNS WALDON, JR. and PAMELA JOANNE WALDON,
 Grantors, convey and warrant to BILLY B. WALDON, JR. and PAMELA J. WALDON,
 Co-Trustees of the WALDON FAMILY TRUST DATED JUNE 30, 2000, Grantees, the
 following described real property, with the tenements, hereditaments and appurtenances
 thereunto belonging or appertaining, free of encumbrances except as specifically set forth
 herein:

✓ Lot 21 in Block 10, Oregon Shores Subdivision Tract 1053, in the County of Klamath, State of Oregon, as
 shown on the Map filed on October 3, 1973 in Volume 20, pages 21 and 22 of Maps in the office of the county
 recorder of said county.

Grantors covenant that Grantors are seized of an indefeasible estate in the real
 property described above in fee simple, that Grantors have good right to convey the property,
 that the property is free from encumbrances except as specifically set forth herein, and that
 Grantors warrant and will defend the title to the property against all persons who may
 lawfully claim the same by, through, or under Grantors, provided that the foregoing
 covenants are limited to the extent of coverage available to Grantors under any applicable
 standard or extended policies of title insurance, it being the intention of Grantors to preserve
 any existing title insurance coverage.

TO HAVE AND TO HOLD the above described and granted premises unto
 said Grantees, Grantees' successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of
 dollars, is NONE. However, the actual consideration consists of or includes other property or
 value given or promised, which is the whole consideration.

This instrument will not allow use of the property described in this instrument
 in violation of applicable land use laws and regulations. Before signing or accepting this
 instrument, the person acquiring fee title to the property should check with the appropriate
 city or county planning department to verify approved uses, and to determine any limits on
 lawsuits against farming or forest practices as defined in ORS 30.930.

In construing this deed and where the context so requires, the singular includes
 the plural.

IN WITNESS WHEREOF, Grantors have executed this instrument on the
30 day of June, 2000.

State of Oregon, County of Klamath
 Recorded 07/11/00, at 9:46 a. m.
 In Vol. M00 Page 25199
 Linda Smith,
 County Clerk Fee\$ 21.00
5.00

Billy B. Waldon Jr.
 Billy Burns Waldon, Jr.

Pamela J. Waldon
 Pamela Joanne Waldon

STATE OF OREGON, County of Josephine)ss.

Before me, this 30 day of June, 2000, personally appeared the above named
 Grantors, BILLY BURNS WALDON, JR and PAMELA JOANNE WALDON and
 acknowledged the foregoing instrument to be Grantors' voluntary act and deed.

William M. Sloan
 Notary Public for Oregon
 WARRANTY DEED

