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2000 JUL 11 AM 10: 50

COLLATERAL ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Vol M00 Page 25230

STATE OF OREGON, County of _____ } ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____M., and recorded in book/reel/volume No. _____ on page _____ and/or as fee/file/instrument/microfilm/reception No. _____, Records of said County.

Witness my hand and seal of County affixed.

By _____, Deputy.

SPACE RESERVED FOR RECORDER'S USE

To Assignor _____ Assignee _____

After recording, return to (Name, Address, Zip): Aspen Title & Escrow, Inc., 525 Main St., City, 97601 Attn: Collection Dept.

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated July 10, 2000, executed and delivered by Philip R. Bradford, grantor, to Aspen Title & Escrow, Inc., an Oregon Corporation, trustee, in which Bruce E. Brink is the beneficiary, recorded on July 11, 2000, in book/reel/volume No. M-00 on page 25226, and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

see attached Exhibit "A"

The Assignment is a Collateral Assignment and is being given to secure a Note owed to Assignee by Assignor.

hereby grants, assigns, transfers, and sets over to Nicholson & Associates Real Estate Center, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 62,400.00 with interest thereon at the rate of 12% percent per annum from July 10, 2000.

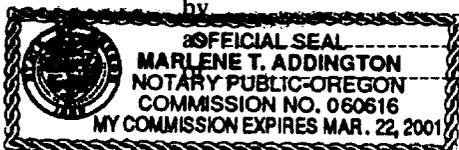
In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated July 10, 2000, 19____

Bruce E. Brink BRUCE E. BRINK

STATE OF OREGON, County of Klamath) ss. This instrument was acknowledged before me on July 10, 2000, by Bruce E. Brink. This instrument was acknowledged before me on _____, 19____, by _____



Marlene T. Addington Notary Public for Oregon

2-A

EXHIBIT "A"

PARCEL 1:

Lot 4 and the North 10 feet of Lot 5, Block 206, MILLS SECOND ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

CODE 1 MAP 3809-33DC TL 13600

PARCEL 2:

The Southerly 40 feet of Lot 5, Block 206, MILLS SECOND ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

AND

The Northerly 11 feet of Lot 6, Block 206, MILLS SECOND ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

CODE 1 MAP 3809-33DC TL 13700

State of Oregon, County of Klamath
Recorded 07/11/00, at 10:50 a. m.
In Vol. M00 Page 25230
Linda Smith,
County Clerk Fee \$ 26⁰⁰