ESCROW, INC.

WARRANTY DEED

ASPEN TITLE ESCROW NO. 01051542

AFTER RECORDING RETURN TO: Mr. and Mrs. Louis C. Faulkner

36767 Johns Wood Rd. Bonanza, Oregon 97423 State of Oregon, County of Klamath Recorded 07/14/00, at <u>3:/7 p.</u> m. In Vol. M00 Page 25792 Linda Smith. Fee\$ 21000 County Clerk

UNTIL A CHANGE IS REQUESTED ALL TAX STATEMENTS TO THE FOLLOWING ADDRESS: SAME AS ABOVE

LOIS E. PIERCE, hereinafter called GRANTOR(S), convey(s) and warrants to LOUIS C. FAULKNER and PENNIE S. FAULKNER, husband and wife, hereinafter called GRANTEE(S), all that real property situated in the County of Klamath, State of Oregon, described

THE E 1/2 OF TRACT 117, PLEASANT HOME TRACTS NO. 2, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

CODE 41 MAP 3909-2AC TL 4000

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS .30.390."

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage,

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$40,000.00.

In construing this deed and where the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument this 14th day of July, 2000.

Lois E. LOIS E. PIERCE

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 14th day of July, 2000 by Lois E. Pierce.

