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WARRANTY DEED

Unless a change is requested, all tax statements shall be sent to Grantee at the following address:

152355 Silver Spur Road
LaPine, OR 97739

After recording, this Deed shall be delivered to:

Lisa N. Bertalan
P O BOX 1151
BEND OR 97709-1151

The true consideration for this transfer is estate planning purposes.

JAMES HOLLIS HORN and WAUNEMA IRENE HORN, Grantors, convey and warrant to JAMES HOLLIS HORN and WAUNEMA IRENE HORN, Trustees or the Successor Trustee of the Horn Family Revocable Trust Dated July 17, 2000, Grantees, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 11, Block 9, WAGON TRAIL ACREAGES NO. 1, SECOND ADDITION, Klamath County, Oregon.

SUBJECT TO all exceptions to coverage contained in Grantor's policy or policies of title insurance insuring Grantor's title to the subject property, if Grantor has any such policy or policies of title insurance in effect, and if not, subject to all encumbrances, easements and restrictions of record, or which an accurate survey or inquiry of parties and possession of the property would disclose.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON

ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

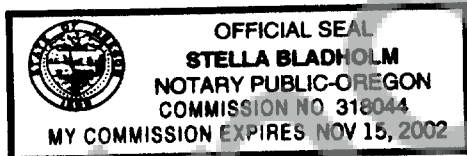
DATED this 17 day of July, 2000.

James Hollis Horn
JAMES HOLLIS HORN

Waunema Irene Horn
WAUNEMA IRENE HORN

STATE OF OREGON, County of Deschutes, ss:

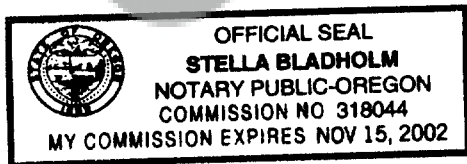
The foregoing instrument was acknowledged before me this 17th day of July,
by JAMES HOLLIS HORN.



Stella Bladholt
Notary Public for Oregon
My Commission expires: 11-15-2002

STATE OF OREGON, County of Deschutes, ss:

The foregoing instrument was acknowledged before me this 17th day of July,
by WAUNEMA IRENE HORN.



Stella Bladholt
Notary Public for Oregon
My Commission expires: 11-15-2002

State of Oregon, County of Klamath
Recorded 07/21/00, at 9:43 A.m.
In Vol. M00 Page 26738
Linda Smith,
County Clerk Fee\$ 26.00