BARGAIN AND SALE DEED

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KNOW ALL MEN BY THESE PRESENTS, that Donna L. Davey and William R. Davey , Grantors for the consideration herein stated, does hereby grant, bargain, sell and convey unto Running Y Resort, Inc., an Oregon Corporation, herein called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of KLAMATH, State of Oregon, described as follows, to wit:

Lot 589 of Running Y Resort, Phase 5 Plat, recorded May 19, 1998 in Klamath County, Oregon.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

To have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, \$ recind transaction

However, the actual consideration consists of or includes other property or value given or promised is the whole/part of the consideration.

In construing this deed and where the context so requires, the singular includes the plural and grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this _5 day of June, 2000; if a corporate grantor, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

STATE OF Organ, County of Chalung)) ss.

acknowledged before me on June , 2000, by Donna L. Davey and William R. Davey and acknowledged this to

be their voluntary act and deed.

Notary Public of My commission expires June 13 200H

OFFICIAL SEAL CATHERINE REIDY
NOTARY PUBLIC-OREGON
COMMISSION NO. 333744
MY COMMISSION EXPIRES JUNE 13, 2004

AFTER RECORDING RETURN TO:

Running Y Resort

5391 Kunning

State of Oregon, County of Klamath Recorded 07/21/00, at 11:11 A m. In Vol. M00 Page 26783 Linda Smith, Fee\$ 21.00 County Clerk

and the contract of

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