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State of Oregon

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SHORT FORM LINE OF CREDIT DEED OF TRUST

6360456 2001
20001742400261

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is
07/06/2000 and the parties are as follows:

TRUSTOR ("Grantor"):

JEAN ANNE GREGG, A MARRIED WOMAN

whose address is:

PO BOX 882 KLAMATH FALLS, OR 97601

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.
18700 NW Walker Rd., Bldg. 9
Beaverton, OR 97006

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE CITY OF KLAMATH FALLS, COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS:
BEGINNING AT THE CENTER OF SECTION 12, TOWNSHIP 39 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH AND STATE OF OREGON;
THENCE NORTH 690 FEET; THENCE NORTH 89 DEG 49' WEST FOR A DISTANCE OF 690 FEET TO THE SOUTHEAST CORNER OF THE TRACT HEREIN CONVEYED; THENCE NORTH 600 FEET; THENCE NORTH 89 DEG 49' WEST 300 FEET; THENCE SOUTH 600 FEET; THENCE SOUTH 89 DEG 49' EAST FOR A DISTANCE OF 300 FEET TO THE POINT OF BEGINNING.

with the address of 3006 SING RD KLAMATH FALLS, OR 97601
and parcel number of R494682

, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$24,124.30 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 07/20/2010

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4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Jean Anne Gregg Grantor 7/7/00 Date
JEAN ANNE GREGG

Grantor Date

Grantor Date

Grantor Date

ACKNOWLEDGMENT:

(Individual)

STATE OF ORE, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on 07-07-2000 by _____

Jean Anne Gregg

Judy McCullick
Signature of notarial officer

Notary
Title (and Rank)



My Commission expires: 06-30-02

(Seal)

State of Oregon, County of Klamath
Recorded 07/21/00, at 2:53 p.m.
In Vol. M00 Page 26863
Linda Smith,
County Clerk Fee \$ 26.00