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DEED OF RECONVEYANCE

Grantor: William L. Sisemore, Trustee for Klamath First Federal Savings and Loan Association

Grantee: Wayne Horton & Shirley Y. Horton, husband & wife

After recording, return & send tax stmts to: Wayne Horton
1410 Homedale Rd.
Klamath Falls, Or. 97603

Consideration: PAYMENT OF LOAN

KNOW ALL MEN BY THESE PRESENTS, that the undersigned trustee or successor trustee under that certain trust deed dated January 22, 1997 executed and delivered by Wayne Horton & Shirley Y. Horton, husband & wife, as grantor, Klamath First Federal Savings and Loan Association, as beneficiary, and recorded on January 24, 1997 & re-recorded on February 3, 1997 in the Mortgage Records of Klamath County, Oregon, in volume M 97 at page 2126 & 3206, conveying real property situated in said county described in above mentioned trust deed, having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument.

Dated: July 21, 2000.

William L. Sisemore, Trustee

STATE OF OREGON)
) SS
County of Klamath)

Personally appeared the above named William L. Sisemore and acknowledged the foregoing instrument to be his voluntary act and deed. Before me:

OFFICIAL SEAL
ALICE L. SISEMORE
NOTARY PUBLIC - OREGON
COMMISSION NO. 324469
MY COMMISSION EXPIRES AUGUST 2, 2003

Notary Public for Oregon
My Commission Expires: 08/02/2003

State of Oregon, County of Klamath
Recorded 07/24/00, at 2:41 p m.
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Linda Smith,
County Clerk Fee$ 21.00

Unofficial Copy