

**Aspen**

TITLE & ESCROW, INC.

ASPEN TITLE ESCROW 01051558

WARRANTY DEED

AFTER RECORDING RETURN TO:
 GREGORY SCHECHTEL
 3815 THICKET CT.
 KLAMATH FALLS, OR 97601

State of Oregon, County of Klamath
 Recorded 07/25/00, at 3:22 p.m.
 In Vol. M00 Page 27226
Linda Smith,
 County Clerk Fee \$ 21.00

UNTIL A CHANGE IS REQUESTED ALL TAX
 STATEMENTS TO THE FOLLOWING ADDRESS:
 SAME AS ABOVE

ROSS RAGLAND THEATER, An Oregon non-profit organization,
 hereinafter called GRANTOR(S), convey(s) and warrants to
 Gregory Schechtel, an estate in fee simple, hereinafter called
 GRANTEE(S), all that real property situated in the County of
 Klamath, State of Oregon, described as:

LOTS 14A AND 14B, BLOCK 4, RAILROAD ADDITION TO THE CITY OF
 KLAMATH FALLS, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

CODE 1, MAP 3809-33BB, TAXLOT 2800

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
 THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
 REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
 PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
 APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
 FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
 property free of all encumbrances except covenants, conditions,
 restrictions, reservations, rights, rights of way and easements
 of record, if any, and apparent upon the land, contracts and/or
 liens for irrigation and/or drainage,

and will warrant and defend the same against all persons who may
 lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
 \$5,000.00.

In construing this deed and where the context so requires, the
 singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
 this 25th day of July, 2000.

ROSS RAGLAND THEATER, An Oregon non-profit organization

BY: R. Benjamin Kern (Treasurer) BY: James M. Gearhard Pres.
 Title Title

STATE OF Oregon, County of Klamath ss.

On July 25, 2000, personally appeared
R. Benjamin Kern, and James M. Gearhard, Treasurer
and President of Ross Ragland Theater
 who acknowledged the foregoing instrument to be their voluntary
 act and deed.

Vickie Blankenburg
 Notary Public for Klamath Falls, OR
 My Commission Expires: 7/01/01

