

NS

Vol M00 Page 27488

200 JUL 27 PM 2:56  
ASSIGNMENT OF TRUST DEED  
BY BENEFICIARY

**SOUTH VALLEY BANK & TRUST**

P. O. BOX 5210

KLAMATH FALLS, OR 97601

Assignor

**BERNARD & RHEA SIMONSON**

**TRUSTEES OF SIMONSON FAMILY TRUST**

Assignee

After recording, return to (Name, Address, Zip):

**SOUTH VALLEY BANK & TRUST**

P. O. BOX 5210

KLAMATH FALLS, OR 97601

SPACE RESERVED  
FOR  
RECORDER'S USE

STATE OF OREGON, } ss.  
County of \_\_\_\_\_

I certify that the within instrument was received for record on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., and recorded in book/reel/volume No. \_\_\_\_\_ on page \_\_\_\_\_ and/or as fee/file/instrument/microfilm/reception No. \_\_\_\_\_, Records of said County.

Witness my hand and seal of County affixed.

By \_\_\_\_\_, Deputy.

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated APRIL 11, 1995, executed and delivered by LARRY D OLSON DBA OLSON LOGGING, grantor, to ASPEN TITLE & ESCROW, INC., trustee, in which SOUTH VALLEY BANK & TRUST BY ASSIGNMENT DATED FEBRUARY 18, 2000 is the beneficiary, recorded on MAY 1ST, 1995, in booked/volume No. M95 on page 11175, and/or as fee/file/instrument/microfilm/reception No. 99270 (indicate which) of the Records of KLAMATH County, Oregon and conveying real property in that county described as follows:

SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH HEREIN . . . .

This instrument is being recorded as an accommodation only, and has not been examined as to validity, sufficiency or effect. We have upon the herein described property. This accommodation has been recorded at ASPEN TITLE & ESCROW, INC.

hereby grants, assigns, transfers, and sets over to RHEA E SIMONSEN & BERNARD L SIMONSEN, TRUSTEES OF THE SIMONSEN FAMILY TRUST, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ \_\_\_\_\_ with interest thereon at the rate of \_\_\_\_\_ percent per annum from \_\_\_\_\_, 19\_\_\_\_.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated 7/21, 19 2000



**SOUTH VALLEY BANK & TRUST**

BY: Jeffrey S Bradford,  
**JEFFREY S BRADFORD, VICE PRESIDENT**

STATE OF OREGON, County of Klamath, ) ss.  
This instrument was acknowledged before me on July 21, 2000,  
by \_\_\_\_\_,  
This instrument was acknowledged before me on July 21, 2000,  
by Jeffrey S. Bradford,  
as Vice President,  
of South Valley Bank & Trust

Tammy L. Strop  
Notary Public for Oregon

## EXHIBIT "A"

## PARCEL 1:

Township 35 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 15: W 1/2 SW 1/4  
Section 16: NE 1/4 SE 1/4, S 1/2 SE 1/4, EXCEPTING THEREFROM:  
Beginning at a point 208.7 feet West of the Northeast corner of the SW 1/4 of the SE 1/4 of Section 16, Township 35 South, Range 14 East of the Willamette Meridian; thence South 208.7 feet; thence West 208.7 feet; thence North 208.7 feet; thence East 208.7 feet to the point of beginning.  
Section 21: E 1/2 NE 1/4, N 1/2 NW 1/4, SW 1/4 NW 1/4, NW 1/4 SW 1/4  
Section 22: NW 1/4

## PARCEL 2:

Township 35 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 20: SW 1/4 SE 1/4  
Section 28: W 1/2 SW 1/4  
Section 29: N 1/2 NE 1/4, SE 1/4 NE 1/4, NE 1/4 SE 1/4

## ALSO

Township 35 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 19: S 1/2 SE 1/4  
Section 20: W 1/2 SW 1/4, NE 1/4 SW 1/4, NW 1/4 SE 1/4  
Section 29: SE 1/4 SE 1/4

## ALSO

Township 35 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 20: SE 1/4 SW 1/4  
Section 29: NW 1/4, N 1/2 SW 1/4, SW 1/4 SW 1/4, SW 1/4 NE 1/4, W 1/2 SE 1/4  
Section 30: E 1/2, E 1/2 W 1/2  
Section 31: NE 1/4, NE 1/4 NW 1/4, S 1/2, SE 1/4 NW 1/4, Government Lot 2, EXCEPTING NE 1/4 NE 1/4 SE 1/4, SE 1/4 SE 1/4 NE 1/4, S 1/2 NE 1/4 SE 1/4 NE 1/4

Continued on next page

ALSO

Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 6: All

ALSO

Township 35 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 20: NW 1/4, W 1/2 NE 1/4

Section 29: SE 1/4 SW 1/4

ALSO

Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 7: N 1/2 N 1/2 S 1/2, NW 1/4, NE 1/4

EXCEPT THEREFROM that portion of the above parcels conveyed to Klamath County by instrument recorded May 7, 1969 in Book M-69 at Page 3418 through 3423, Microfilm Records.

PARCEL 3:

Government Lots 1, 2, 3 and 4, Section 30, Township 35 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon. EXCEPTING THEREFROM the NE 1/4 of said Government Lot 2.

PARCEL 4:

The NE 1/4 of Government Lot 2, Section 30, Township 35 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 5:

The W 1/2 E 1/2 and SE 1/4 SE 1/4 Section 33, Township 35 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon, AND All of Section 4, Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon. EXCEPTING the SE 1/4 SE 1/4 NW 1/4, SW 1/4 SW 1/4 NE 1/4 and SE 1/4 SE 1/4.

ALSO

All Section 3, Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

EXCEPT the NW 1/4 SE 1/4 NE 1/4, N 1/2 of Lot 4 (N 1/2 NW 1/4 NW 1/4), N 1/2 N 1/2 NE 1/4 SW 1/4, N 1/2 S 1/2 NW 1/4 SE 1/4, S 1/2 S 1/2 SW 1/4 SE 1/4, S 1/2 S 1/2 SE 1/4 SE 1/4.

AND

SE 1/4 SE 1/4 NW 1/4, SW 1/4 SW 1/4 NE 1/4 Section 4, Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 6:

Parcels 2 and 3 of Land Partition 24-92 situated in Sections 13, 14, 15, 23, 24, 25 and 26, Township 37 South, Range 15 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 7:

The N 1/2 S 1/2 NW 1/4 SE 1/4, Section 3, Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 8:

The N 1/2 N 1/2 NE 1/4 SW 1/4, Section 3, Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 9:

The SE 1/4 SE 1/4, Section 4, Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 10:

Township 35 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 32: W 1/2, W 1/2 E 1/2

Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 5: All

Section 8: All

Continued on next page

## PARCEL 11:

The S 1/2 of the N 1/2 of the S 1/2 and the S 1/2 of the S 1/2 in Section 7, Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

## ALSO

All of Section 9, EXCEPTING THEREFROM the S 1/2 of the S 1/2 of the NW 1/4 of the NW 1/4, and the N 1/2 of the N 1/2 of the SW 1/4 of the NE 1/4, and the N 1/2 of the S 1/2 of the NE 1/4 of the NE 1/4, and the S 1/2 of the S 1/2 of the NW 1/4 of the SE 1/4, and the S 1/2 of the N 1/2 of the SE 1/4 of the SW 1/4, and the S 1/2 of the S 1/2 of the NW 1/4 of the SW 1/4, and the N 1/2 of the S 1/2 of the SW 1/4 of the SW 1/4, and the S 1/2 of the N 1/2 of the SE 1/4 of the NW 1/4, all in Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

Excluding all timber of every kind, size, and species, and all natural increases thereof, now or hereafter growing, standing, lying or being on the property legally described above, and all timber, logs and other products thereof as and when such timber is severed and removed from the property legally described above.

The foregoing paragraph is hereby acknowledged and approved as to both content and accuracy:

## BENEFICIARY:

SIMONSEN FAMILY TRUST DTD 3-20-86

By: Bernard L. Simonsen  
BERNARD L. SIMONSEN, TRUSTEE

By: Rhea E. Simonsen  
RHEA E. SIMONSEN, TRUSTEE

## GRANTOR:

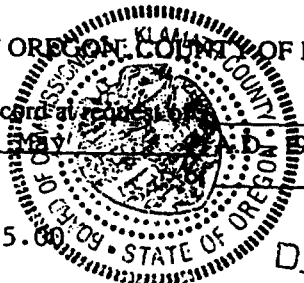
Larry D. Olson  
LARRY D. OLSON

State of Oregon, County of Klamath  
Recorded 07/27/00, at 2:56 p.m.  
In Vol. M00 Page 27488  
Linda Smith,  
County Clerk Fee \$ 41<sup>00</sup>

STATE OF OREGON, COUNTY OF KLAMATH: ss.

Filed for record at \_\_\_\_\_ Aspen Title & EScrow \_\_\_\_\_ the \_\_\_\_\_ 1st \_\_\_\_\_ day  
of \_\_\_\_\_ 95 at 10:57 o'clock A M., and duly recorded in Vol. \_\_\_\_\_ M95  
Mortgages \_\_\_\_\_ on Page 11175

FEE \$35.00



RECEIVED

Bernetha G. Latsch, County Clerk  
By Linda Smith