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MORTGAGE

7282-3065

I, (we), the undersigned JOYCE C. HORRIS (hereafter "Mortgagor" whether one or more) do hereby mortgage and warrant to The Pacesetter Corporation, a Nebraska corporation, a/k/a Pacesetter Products, Inc., (hereafter "Mortgagee"), its successors and assigns, that property legally described as:

LOT 6, BLOCK 2 OF TRACT 1158, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

PLEASE RETURN TO: PACESETTER CORP.

er. 10461 OLD PLACERVILLE RD #170

SACRAMENTO, CA 95827

(hereafter the "premises") to secure payment of a certain Retail Installment Sales Contract Number 33419, dated JUNE 15, 2000, having an Amount Financed of \$4,700.00 together with Finance Charges provided therein (hereafter the "indebtedness").

The Mortgagor covenants with the Mortgagee, while this Mortgage remains in force, as follows: 1. To pay the indebtedness represented by the above-described Retail Installment Sales Contract

together with all finance charges provided therein in the time and manner therein described.

2. To pay all taxes, assessments, water rates and other charges that may be levied or assessed upon or against the premises within 30 days after the same shall become due and payable.

3. To keep all the improvements erected on the premises continually intact and in good order and

repair and to permit or suffer no waste of said premises.

4. If default shall be made in the payment of the indebtedness, or any part thereof, or in the performance of any of the covenants and agreements contained in the said Retail Installment Sales Contract and/or herein contained, the entire indebtedness secured hereby remaining unpaid shall at once become due and collectible if the Mortgagee so elects, without notice of such election.

5. In the event the ownership of the premises or any part thereof becomes vested in a person other than the Mortgagor, Mortgagee may deal with such successor or successors in interest with reference to this Mortgage and the indebtedness hereby secured in the same manner as with the Mortgagor, without in any manner vitiating or discharging the Mortgagor's liability hereunder, or upon the indebtedness hereby secured.

Mortgagor hereby waives any and all rights Mortgagor may have pursuant to Oregon Revised Statutes §88.040 commonly referred to as the "One Action Rule." Mortgagee may take action against Mortgagor and with respect to any security given by Mortgagor to Mortgagee under this Mortgage, the

Retail Installment Sales Contract or otherwise in a prudent.	any order or simultaneous	y as Mortgagor may deem
Dated this 15 day of JUNE	, <u>2000</u>	- .
THE PACESETTER CORPORATION a, Nebraska corporation	O Jacque C.	Maris 6/15/00
By: Stephe D. Hamurel	⊗ W/A- MORTGAGOR	DATE
State of Oregon KLAMATH Ss.	OFFICIAL SEAL STEPHEN D HAMMONS NOTARY PUBLIC - OREGON COMMISSION NO. 333460 Y COMMISSION EXPIRES APR. 6, 2004	•
The foregoing instrument was acknowledged before me on this	ORPLS ,	
Notary Public Sphr D, Sphrumon		
Printed Name 576 PH D. HAMMAN My commission expires: APRIL 6, 2004	· State	
ACKNOWLEDGEMENT OF NOTARY PRESENCE I (We) hereby confirm that the Notary Public whose name appears within did personally appear, sign and seal this document in my (our) presence. Initials: Buyer Co-Buyer	Récon In Vol. <i>Linda</i>	of Oregon, County of Klamath ded 08/01/00, at <u>2:38 ρ.</u> m. M00 Page <u> </u>
Places return the recorded instrument to:	PACESETTER CORP.	

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