

2000 AUG -4 AM 11:28

Vol M00 Page 28620

WHEN RECORDED MAIL TO:

U.S. Bank National Association
 PL-7 Commercial Loan Service-West
 555 S. W. Oak
 Portland, OR 97204

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY



MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED JULY 24, 2000, BETWEEN Maywood Properties, LLC (referred to below as "Grantor"), whose address is 3231 Maywood Drive, Klamath Falls, OR 97603; and U.S. Bank National Association (referred to below as "Lender"), whose address is PL-7 Commercial Loan Service-West, 555 S. W. Oak, Portland, OR 97204.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated October 12, 1999 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on October 20, 1999 in Volume M99 at Page 41790, in the Office of the Recorder of Klamath County, State of Oregon

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Lot 5, Block 9, Tract 1192, FIRST ADDITION TO WASHBURN PARK, Klamath County, State of Oregon

The Real Property or its address is commonly known as 2960 Maywood Drive, Klamath Falls, OR 97603. The Real Property tax identification number is 3909-4DD-1600.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

THE ORIGINAL NOTE HAS BEEN MODIFIED AS FOLLOWS: PURSUANT TO A CHANGE IN TERMS DATED JULY 24, 2000 TOGETHER WITH ALL RENEWALS, MODIFICATIONS, EXTENSIONS, REFINANCINGS OF AND SUBSTITUTIONS FOR THE NOTE, THE MATURITY DATE OF THE NOTE IS HEREBY EXTENDED TO JULY 15, 2010.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Maywood Properties, LLC

By: Robert A. Stewart
 Robert A. Stewart, Manager

By: Jack Markgraf
 Jack Markgraf, Member

By: Marilyn Stewart
 Marilyn Stewart, Member

By: Sharon Markgraf
 Sharon Markgraf, Member

LENDER:

U.S. Bank National Association

By: Chae H. Huel
 Authorized Officer

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Oregon
 COUNTY OF Klamath



On this 31 day of July, 2000, before me, the undersigned Notary Public, personally appeared Robert A. Stewart, Manager of Maywood Properties, LLC, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By: Renee L. Van Hook
 Notary Public in and for the State of Oregon

Residing at 104 Nevada St.
 My commission expires Apr. 6, 2004

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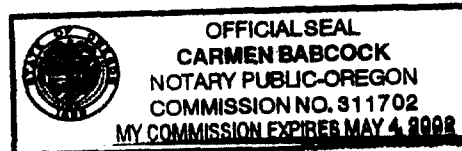
07-24-2000

MODIFICATION OF DEED OF TRUST
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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

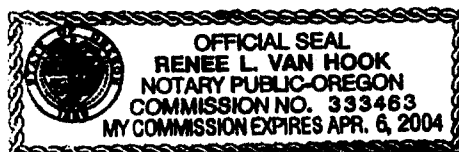
STATE OF Oregon) ss
COUNTY OF Klamath

On this 3rd day of August, 2000, before me, the undersigned Notary Public, personally appeared Marilyn Stewart, Member of Maywood Properties, LLC, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Carmen Babcock
Notary Public in and for the State of Oregon

Residing at Klamath Falls, Oregon
My commission expires 5/4/2002

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

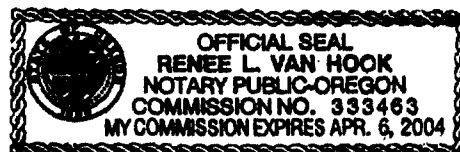
STATE OF Oregon) ss
COUNTY OF Klamath

On this 31 day of July, 2000, before me, the undersigned Notary Public, personally appeared Jack Markgraf, Member of Maywood Properties, LLC, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Renee L. Van Hook
Notary Public in and for the State of Oregon

Residing at 104 Nevada
My commission expires Apr. 6, 2004

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

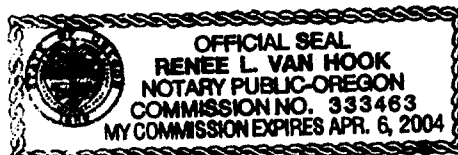
STATE OF Oregon) ss
COUNTY OF Klamath

On this 31 day of July, 2000, before me, the undersigned Notary Public, personally appeared Sharon Markgraf, Member of Maywood Properties, LLC, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Renee L. Van Hook
Notary Public in and for the State of Oregon

Residing at 104 Nevada
My commission expires Apr. 6, 2004

LENDER ACKNOWLEDGMENT

STATE OF Oregon) ss
COUNTY OF Klamath

On this 31 day of July, 2000, before me, the undersigned Notary Public, personally appeared Gloria Schell and known to me to be the Relationship Manager, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Renee L. Van Hook
Notary Public in and for the State of Oregon

Residing at 104 Nevada
My commission expires Apr. 6, 2004