

WARRANTY DEED

Stone D. Faulk and Harriet K. Faulk, Husband and Wife, "Grantors," hereby convey and warrant to Harriet K. Faulk, as Trustee of the Harriet K. Faulk Revocable Living Trust under Agreement Dated June 15, 2000, "Grantee," the following real property, free of encumbrances except for matters of public record:

Lots 3 and 4, Block 4, Lucas Golf Course Addition, in the City of Gearhart, County of Clatsop, State of Oregon.----

Situs Address: 454 Third Street, Gearhart, Oregon 97138
Assessor's Tax I.D. No. 64869

THE LIABILITY AND OBLIGATIONS OF THE GRANTORS TO GRANTEE AND GRANTEE'S HEIRS AND ASSIGNS UNDER THE WARRANTIES AND COVENANTS CONTAINED HEREIN OR PROVIDED BY LAW SHALL BE LIMITED TO THE EXTENT OF COVERAGE THAT WOULD BE AVAILABLE TO GRANTORS UNDER A STANDARD POLICY OF TITLE INSURANCE CONTAINING EXCEPTIONS FOR MATTERS OF PUBLIC RECORD EXTENDED. IT IS THE INTENTION OF THE GRANTORS TO PRESERVE ANY EXISTING TITLE INSURANCE COVERAGE. THE LIMITATIONS CONTAINED HEREIN EXPRESSLY DO NOT RELIEVE GRANTORS OF ANY LIABILITY OR OBLIGATIONS UNDER THIS INSTRUMENT, BUT MERELY DEFINE THE SCOPE, NATURE, AND AMOUNT OF SUCH LIABILITY OR OBLIGATIONS.

The true consideration for this conveyance is \$0.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED

Recorded at the request of:	After recording return to:
Michael J. Dooney, Atty. at Law	Michael J. Dooney, Atty. at Law
P. O. Box 386	P. O. Box 386
Seaside, Oregon 97138	Seaside, Oregon 97138

USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR
FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 3rd day of July, 2000.

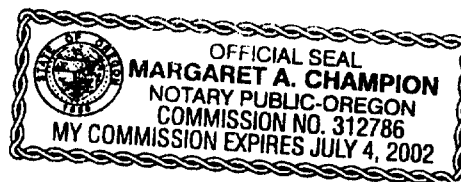
Stone D. Faulk
Stone D. Faulk

Harriet K. Faulk
Harriet K. Faulk

STATE OF OREGON)
County of ~~Clatsop~~ Benton) ss.

The foregoing instrument was acknowledged before me this
3rd day of July, 2000, by Stone D. Faulk and Harriet
K. Faulk.

Margaret A. Champion
Notary Public for Oregon
My Comm. Expires: 7/04/2002



State of Oregon, County of Klamath
Recorded 08/04/00, at 2:23 p.m.
In Vol. M00 Page 28636
Linda Smith,
County Clerk Fee \$ 26.00
5.00