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## PROMISSORY NOTE

In Consideration of 9151 Bly Mnt Cuttoff Rd located in Klamath County Hwy 66 Unit Lot 7, Block 66, Plot 3 See Legal Attached

OWNED BY Ross A Justice 9145 Bly Mnt Cuttoff Rd Bonanza Or. 97623

> Ronald D. Justice 50 East Stillwater Apt.# 5 Fallon Nv 97623

Paid To Ronald D. Justice Seller of His Intererest of 9151 Bly Mnt Cut Road Bonanza Or. 97623. As a down payment of <u>\$200.00</u> this day 07\10\2000 Robin K. Segura, as Buyer Whose Address is 1836 Laurel Klamath Falls OR. 97601 with A Balance <u>\$4800</u>. She Agrees to Keep paying House Payments to of 355.00 To Be Aranged with Ross A Justice Co-owner Whose Address is 9145 Bly Mnt. Cuttoff Road Bonanza Or. 97623.

## **Terms Of Balance Owed**

FOR VALUE RECIEVED, the undersign, Robin K. Segura, As maker agrees to pay to the order of Ronald D. and or/Jo Ann L. Justice, the sum of Four thousand Eight hunderd dollers (\$4800) Balance. With no interest.

Payment Installment. Payment of principal (Balance) is to be made in fortyeight (48) equal monthly installments of one hundred dollars (\$100.00). The first installment due is on August 15 2000, and subsequent installments are due on the Fithteen day of each month therafter until and including August 15, 2004 when the balance of the unpaid principal shall be fully due and payable.

NO PREPAYMENT PENTALTY The entire principal balance of this note can be prepaid at any time with out penalty.

**Defalt-** Waver- Acceleration. In the event of default on this not, Maker, Robin K. Segura, waives demand, presentment of payment, protest, notice of protest, dishoner and any defense by reason of any extension of time or other indulgence granted by the holder of this note, and agrees that, if any payment on this Note is not made when due, the holder shall have the right to accelerate and make the entire unpaid balance of principal immedialy due and payable or Ronald D. Justice will take back Possesion of the premisses.

## Defalt is defined as:

en 1.00

- a. Failure to make payment of principal when due under the terms of this note:
- b. The violation of any other term, condition or promise of this note: or
- c.A filing by or against Robin K. Segura of any bankruptcy proceeding, or any filing of

c.A filing by or against Robin K. Segura of any bankruptcy proceeding, or any filing of relief of debtors in any court or under any statute.

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Cost. If the holder of this Note incurs any cost in collection or enforcemt of this note. including cost of filing suit and reasonable attorney fees, Maker agree to pay such costs.

Construction. If more than one party is mamed as the maker of this note, the obligations incurred by each party are joint and several. All Party's invalved Must Be in Agreement with the note, and Further noted that Ronald D. Justice will not sign off or turn over his Intercreat in 9151 Bly Mnt, Cuttoff Rd located in Klamath County Hwy 66 Unit Lot 7. Block 66. Plot 3 until the Balance of the sum of Four thousand Eight hunderd dollers (\$4800) is payed in Full.

Kobin K. Seg Buyer: Robin K. Segura

Seller: Ronald D. Justice

<u>Min Sta Cynotice</u> Co-Owner R*y*sg A. Justice

NUTARY PUBLIC STA'E OF NEVADA County of Gnurchi JENECE R FELICES

Robin Geourg Robin K-Amath Falls OL 97601

State of Nevada. County of Unurchici

No. 5-3703-4

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07-10-2000

2/ July 2000 Margate placen Date



Storagen County of Sleme

This instrument was acknowledged before me on 7-10.00 by Robin & Segurran and Ronald D. Justice. Jane (2) Felles

Lot 7. Block 66, KLAMATH FALLS FOREST ESTATES HIGHWAY 66 UNIT, PLAT NO. 3, in the County of Klamath, State of Oregon.

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SAVING AND EXCEPTING THEREFROM the following described portion thereof:

Beginning at the Southwest corner of said Lot 7; thence East along the South line of said lot, a distance of 220 feet; thence North parallel to the East line of said lot a distance of 85 feet; thence West parallel to the South line of said lot to the West boundary of said lot; thence Southerly along the West boundary of said lot to the point of beginning.

CODE 114 MAP 3811-380 TL 2100

State of Oregon, County of Klamath Recorded 08/07/00, at <u>10:02.4</u>m. In Vol. M00 Page <u>28758</u> Linda Smith, County Clerk Fee\$ <u>31</u><sup>69</sup>

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