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CITY OF KLAMATH FALLS
LOCAL IMPROVEMENT CONTRACT

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This agreement is entered into this 17 day of May, 00 by and between the City of Klamath Falls (City) and Kenneth R. and Donna Reeder, (owner).

WHEREAS, Owner is the owner of the following described property:

Street Address, 200 Lewis Street
Map and Tax Lot Numbers 3809-32CC-2200 & 2300
Lots 9 & 10, Block 7 of the Lakeside Addition (" Property"); and

WHEREAS, Owner desires to construct a two story garage; and

WHEREAS, this development will contribute to the need for, as well as benefit from, the following improvements:

Construction, to City design standards, of sidewalks and curbs along Lewis Street right-of-way; and

WHEREAS, a condition of the Owner's land use approval from the City for development of the Property is agreement to participate in the cost of said future improvements;

NOW THEREFORE,

THE PARTIES HERETO AGREE AS FOLLOWS:

1. In the event and at such time as the City initiates the formation of a Local Improvement District (LID) for the funding and construction of Devonridge Drive sidewalks, Owner agrees to not remonstrate against the formation of such LID.
2. The City agrees that a LID assessment levied against Owner's property shall not exceed the benefit conferred upon the property.
3. This agreement shall run with the Property and shall bind and inure to Owner's successors in interest.

CITY OF KLAMATH FALLS

By: _____
Attest: [Signature] DONNA ZAIDA
Dated: 5/17/00

OWNER

[Signature: Kenneth R. Reeder]
Dated: 5-17-00

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After Recording Return to:

City Planning Department
226 South 5th Street
Klamath Falls OR 97601

[Signature: Joyce Kubany]
NOTARY PUBLIC FOR OREGON



State of Oregon, County of Klamath
Recorded 08/10/00, at 9:41 a.m.
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Linda Smith,
County Clerk Fee\$ 21⁰⁰

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