

NE

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated February 10, 2000, executed and delivered by Russell Mailoux and Larry W. Caldwell, grantor, to Aspen Title & Escrow Co., trustee, in which John R. Gallagher, Pers. Repr. of Estate of Louis W. Lowe, deceased is the beneficiary, recorded on February 10, 2000, in book/reel/volume No. M-00 on page 4420 or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Tract 34, PLEASANT HOME TRACTS NO. 2, in the County of Klamath,
State of Oregon

*Klamath County Circuit Court
Court Case No. 9604334CV

This instrument is being recorded as an accommodation only, and has not been examined as to validity, sufficiency or effect it may have upon the herein described property. This courtesy recording has been requested of ASPEN TITLE & ESCROW, INC.

hereby grants, assigns, transfers and sets over to John R. Gallagher, Individually, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$_____ with interest thereon from _____, 19_____.

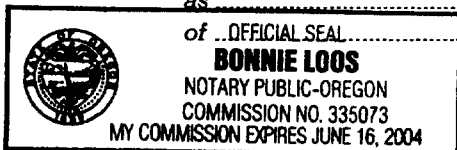
In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: 8-14, 192000.

John R. Gallagher
John R. Gallagher, Personal Representative
for the Estate of Louis W. Lowe, deceased

STATE OF OREGON, County of Multnomah) ss.
This instrument was acknowledged before me on 8/14, 192000,
by John R. Gallagher
This instrument was acknowledged before me on _____, 19_____,
by _____
as _____



Bonnie Loos
Notary Public for Oregon
My commission expires 6-16-04

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

John R. Gallagher, Personal Representative
3899 N.E. 5th Court
Gresham, OR 97030 Assignor
to
John R. Gallagher, Individually
3899 N.E. 5th Court
Gresham, OR 97030 Assignee

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

AFTER RECORDING RETURN TO
John R. Gallagher
3899 N.E. 5th Court
Gresham, OR 97030

State of Oregon, County of Klamath
Recorded 08/16/00, at 11:42 a.m.
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Linda Smith,
County Clerk Fee \$ 21.00