

WARRANTY DEED

CYRIL GIBSON and CINDY GIBSON, as tenants by the entirety, Grantor(s) hereby grant, bargain, sell, warrant and convey to: KERRY S. PENN, AS SOLE TRUSTEE OF THE PENN REVOCABLE TRUST, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

Lot 3, Block 1, Tract 1162, WHISKEY CREEK ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

KEY # 357170

MAP # 3612-02000-01000

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

SUBJECT TO: TRUST DEED IN FAVOR OF NADINE F. GALLAGHER, RECORDED IN VOLUME M94, PAGE 35457, MICROFILM RECORDS OF KLAMATH COUNTY, OREGON, WHICH BUYER HEREIN AGREES TO ASSUME AND PAY.

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 55,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 12712 RIVER HILLS DR., BELLA VISTA, CA 96008

Dated this 14th day of August, 2000.

[Signature]
CYRIL GIBSON

[Signature]
CINDY GIBSON

MA PROVINCE
State of BRITISH COLUMBIA
MA County of CANADA

This instrument was acknowledged before me on AUGUST 14, 2000 by CYRIL GIBSON AND CINDY GIBSON.

[Signature]
(Notary Public) A Notary Public in and for the Province of British Columbia

My commission expires 15 PERMANENT MA

ESCROW NO. MT51871-PS

Return to:
PENN REVOCABLE TRUST
12712 RIVER HILLS DR.
BELLA VISTA, CA 96008

MALEK ALLIBHAI
Notary Public
#203 - 6411 Buswell Street
Richmond, B.C. V6Y 2G5
Tel: 244-8993



State of Oregon, County of Klamath
Recorded 08/17/00, at 11:28 a.m.
In Vol. M00 Page 30177
Linda Smith,
County Clerk Fee \$ 21⁰⁰