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After recording return to:

Vol M00 Page 30396

Russell M Taylor
9134 St Andrews Circle
Klamath Falls, OR 97603

Send tax statements to:

South Valle Bank & Trust
P.O. Box 5210
Klamath Falls, OR 97601

K 55822
CONDOMINIUM DEED

Shield Crest, Inc., an Oregon corporation, Grantor, conveys to Russell M. Taylor and Lois M. Taylor, grantee,

Unit C, Building No. 7 Stage VIII Plat of Tract 1271-Shield Crest Condominiums, located in Lot 11 and a part of Lot 10, Block 4 of Tract 1257-Resubdivision of a Portion of the First Addition to Shieldcrest, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Subject to:

1. An easement created by instrument, including the terms and provisions thereof;
Recorded : October 12, 1961 in Volume 333 page 139, Deed records of Klamath County, Oregon
Favor of : El Paso Natural Gas Company, a corporation by William E. Cunningham and Mildred
Cunningham, husband and wife
For : utility purposes

2. Reservations and Restrictions shown on the recorded plat and in the dedication of Tract 1257, Re-subdivision of a portion of the First Addition to Shield Crest, as follows: "...said plat being subject to: 1) Easements for public utilities as shown on said plat; 2) Easement for Pine Grove Irrigation District and Klamath Project as shown on said plat and the regulations, contracts, water and irrigation rights in connection therewith; 3) Easement for drainage as shown on said plat; 4) Building setbacks to comply with Klamath County Requirements for R-1 Zone; 5) All conditions and restrictions included in the Declaration of Shield Crest, a planned community, as recorded in Volume M80 page 24027, in Volume M84 page 44256, as amended in Volume M84 page 6541, in Volume M85 page 18238, and Volume M89 page 13036, Deed records of Klamath County, Oregon.

3. Declarations of Conditions and Restrictions, including the terms and provisions thereof, but deleting restrictions, if any, based on race, color, religion, sex, handicap, familial status or national origin, imposed by instrument,

Recorded : December 11, 1980, in Volume M80 page 24027,

Recorded : March 16, 1984, in Volume M84 page 4256,

as amended by instruments,

Recorded : April 19, 1984 in Volume M84 page 6541,

Recorded : November 9, 1985 in Volume M85 page 18238,

Recorded : July 17, 1989 in Volume M89 page 13036, Deed records of Klamath County, Oregon.

Recorded : March 30, 1999 in Volume M-99 on page 11258, records of Klamath County, Oregon.

4. Reservations and restrictions as shown on the plat and as disclosed by the Declaration of Shield Crest Condominiums, recorded January 25, 1991, in M-91 on page 1591, records of Klamath County, Oregon, and further recorded April 23, 1991, in M-91 on page 7438, and amended by document recorded April 23, 1998 in M-98 on page 16551, records of Klamath County, Oregon.

K26-

And supplemented by documents

Recorded : November 30, 1994 in M-94 on page 36420
 Recorded : June 11, 1996 in M-96 on page 17161
 Recorded : January 9, 1997 in M-97 on page 600, and
 Recorded : June 10, 1998 in M-98 on page 19712 and
 Recorded : June 18, 1998 in M-98 on page 20953

5. Reservations and restrictions as disclosed by By-Laws of Shield Crest Condominium Unit Owners' Association,

Recorded : January 25, 1991 in M-91 on page 1606, records of Klamath County, Oregon, and
 Recorded : April 23, 1991 in M-91 on page 7422,

6. Liens and assessments of Shield Crest Condominium Unit Owners' Association.

7. An easement disclosed by instrument, including the terms and provisions thereof;

Recorded : September 19, 1988, in Volume M88 page 15474,
 Recorded : October 27, 1988 in Volume M88 page 18139,
 Recorded : November 30, 1988, in Volume M88 page 20202,
 Recorded : December 15, 1988, in Volume M88 page 21335,
 Recorded : May 16, 1989, in Volume M89 page 8513, all deed records of Klamath County, Oregon
 From : Shield Crest, Inc.,
 To : Pacific Power & Light Company
 For : Underground Rights of Way

8. An easement disclosed by instrument, including the terms and provisions thereof;

Recorded : August 17, 1993 in Volume M93 page 20475, Deed records of Klamath County, Oregon
 From : Golf Resources, Inc., a corporation
 To : Shield Crest Homeowners Association.

The true consideration paid for this conveyance is \$235,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

SHIELD CREST, INC.

By: Helen Cheyne
 President

STATE OF OREGON)
) ss,
 County of Klamath)

Personally appeared this 17 day of August, 2000, Helen Cheyne, President of Shield Crest, Inc., and acknowledged the foregoing Condominium Deed as its free and voluntary act and deed.

Brenda P. Rodriguez
 Notary Public for Oregon

State of Oregon, County of Klamath
 Recorded 08/18/00, at 1:41 P m.
 In Vol. M00 Page 30396
Linda Smith,
 County Clerk Fee \$ 26⁰⁰

