

RECORD AND RETURN TO:

Billy Biggs Sr.
4881 Lombard Drive
Klamath Falls, OR 97603

T.S. Number: ONMC054627 AKR
Loan Number: 7031664/Biggs

K55618

RESCISSION OF NOTICE OF DEFAULT

I

Reference is made to that certain Trust Deed described as follows:

A. PARTIES IN THE TRUST DEED:

DEBTOR(S): Billy R. Biggs Sr. and Velma L. Biggs, husband and wife
TRUSTEE: Fidelity National Title Company of Oregon
BENEFICIARY: Norwest Mortgage Inc., a California Corporation DBA Directors Mortgage
Loan Corporation

B. DESCRIPTION OF THE PROPERTY: Lot 1 in Block 6 of First Addition to Ferndale, according to the official Plat thereof on file in the office of the County clerk of Klamath County, Oregon

Said property commonly known as: 4881 Lombard Drive Klamath Falls, OR 97603

C. TRUST DEED INFORMATION:

DATE: 01/24/1996
RECORDING DATE: 01/30/1996 RECORDING: Inst. #: Book: M96 Page: 2707
RERECORDED ON:
SUCCESSOR BENEFICIARY: Wells Fargo Home Mortgage, Inc. fka Norwest Mortgage, Inc.
RECORDING PLACE: OFFICIAL RECORDS OF THE COUNTY OF Klamath
STATE OF OREGON.

II

A Notice of Default under said Trust Deed, containing the Beneficiary's or Trustee's election to sell all or part of the above described real property was recorded as described herein; thereafter by reason of certain curing of defaults on said obligations made, the default described in said Notice of Default has been removed, paid, and overcome so that said Trust Deed should be reinstated.

A. NOTICE OF DEFAULT INFORMATION:

DATE: 06/02/2000
RECORDING DATE: 06/07/2000 INSTR. #: BOOK: M00 PG: 20627
RECORDING PLACE: OFFICIAL RECORDS OF THE COUNTY OF Klamath
STATE OF OREGON.

K26-

30591

T.S. NUMBER: ONMC054627 AKR

LOAN NUMBER: 7031664/Biggs

NOW, THEREFORE, notice hereby is given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and Election to Sell; said Trust Deed and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said Notice of Default had not been construed as waiving or affection any breach or default--past, present, or future--under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions, or obligations thereof, but is and shall be deemed to be only an election without prejudice not to cause a sale to be made pursuant to said notice so recorded.

Dated: 8/14/2000

FIDELITY NATIONAL TITLE CO. OF OREGON
401 S.W. FOURTH AVENUE
PORTLAND, OR 97204

By: [Signature]

Fidelity National Title Company of Oregon

STATE OF OREGON

COUNTY OF MULTNOMAHThis instrument was acknowledged before me on 8-14-00

by THOMAS R. MOORE as ASSISTANT VICE PRESIDENT
of FIDELITY NATIONAL TITLE CO. OF OREGON

[Signature]
NOTARY PUBLIC FOR OREGONMY COMMISSION EXPIRES: 8-16-03

State of Oregon, County of Klamath
Recorded 08/21/00, at 2:12 p.m.
In Vol. M00 Page 30590
Linda Smith,
County Clerk Fee \$ 26.00