200 MIG 22 Fil 3: 15 RESCISSION OF NOTICE OF DEFAULT

After recording, return to:

Bruce E. Brink 2447 Darrow Klamath Falls, OR. 97601

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Reference is made to that certain trust deed in which <u>Wilma South and Nolan C. South</u>, was grantor, <u>Aspen Title & Escrow, Inc.</u>, was trustee and <u>Bruce E. Brink</u> <u>& Helen Wolter, son and mother</u>, was beneficiary, said trust deed was recorded <u>April</u> <u>4, 1997</u>, book/reel/volume no. <u>M97</u> at page <u>9903</u>, of the mortgage records of <u>Klamath</u> County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the subject real property to satisfy grantor's obligations secured by said trust deed was recorded on July 20, 2000, in said mortgage records, in book/reel/volume no. M00 at page 26726; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default-past, present or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: August 17, 2000

William L. Sisemore, Successor Trustee

STATE OF OREGON

County of Klamath

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This instrument was acknowledged before me on August 17, 2000, by William L. Sisemore.



Ming Accorn Notary Public for Oregon My Commission Expires: 8/2/03

This instrument is heing recorded on a accommodation only, and has not been examined as to validity, sufficiency or effect or may have upon the horein described property. This courtesy recording has been requested of ASPEN TITLE & ESCROW, INC.

State of Oregon, County of Klamath Recorded 08/22/00, at 3:15 Pm. In Vol. M00 Page 30739	
Linda Smith , County Clerk	Fee\$ 01.00