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mtc 51932-LW  
WARRANTY DEED

Vol M00 Page 31081

WALTER J. KACZOR and CARMEN K. KACZOR, as tenants by the entirety,  
Grantor(s) hereby grant, bargain, sell, warrant and convey to:  
WILLIAM F. CAPPEL and KATHRYN E. CAPPEL, as tenants by the entirety,  
Grantee(s) and grantee's heirs, successors and assigns the following described  
real property, free of encumbrances except as specifically set forth herein in  
the County of KLAMATH and State of Oregon, to wit:

LOT 490, RUNNING Y RESORT, PHASE 5, ACCORDING TO THE OFFICIAL PLAT  
THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY,  
OREGON.

3808-010BO-3000

883751

SUBJECT TO: all those items of record and those apparent upon the land, if  
any, as of the date of this deed and those shown below, if any:  
and the grantor will warrant and forever defend the said premises and every  
part and parcel thereof against the lawful claims and demands of all persons  
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT  
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR  
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY  
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY  
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST  
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 155,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the  
following address: 79745 NORTHWOOD, LA QUINTA, CA 92253

Dated this 23 day of August, 2000.

Walter J. Kaczor Jr.  
WALTER J. KACZOR Jr.  
Carmen E. Kaczor  
CARMEN K. KACZOR

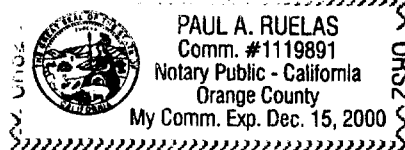
State of CALIFORNIA  
County of ORANGE

This instrument was acknowledged before me on August 23, 2000 by WALTER  
J. KACZOR AND CARMEN E. KACZOR.

Paul A. Ruelas  
(Notary Public)  
My commission expires DEC. 15, 2000

ESCROW NO. MT51932-LW

Return to:  
WILLIAM F. CAPPEL  
79745 NORTHWOOD  
LA QUINTA, CA 92253



State of Oregon, County of Klamath  
Recorded 08/24/00, at 3:28 p.m.  
In Vol. M00 Page 21081  
Linda Smith,  
County Clerk Fee \$ 21.00