WARRANTY DEED

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KERRY S. PENN, AS SOLE TRUSTEE OF THE PENN REVOCABLE TRUST,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
THOMAS E. YOUNG and MELANIE J. YOUNG, husband and wife,
Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

Lot 3, Block 1, Tract 1162, WHISKEY CREEK ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

KEY #357170

MAP #3612-02000-01000

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

SUBJECT TO TRUST DEED IN FAVOR OF NADINE F. GALLAGHER RECORDED IN VOLUME M94, PAGE 3547; AND TRUST DEED IN FAVOR OF CYRIL GIBSON AND CINDY GIBSON RECORDED IN VOLUME M00, PAGE 30178, ALL MICROFILM RECORDS OF KLAMATH COUNTY, OREGON, WHICH BUYERS HEREIN DO NOT AGREE TO ASSUME AND PAY.

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is ` 80,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 45 RIDGECREST, ALISO VIEJO, CA 92656

Dated this 21st day of August, 2000.

PENN REVOCABLE TRUST

D1:

KERRY S. PENN SOLE TRUSTEE

State of Calif.

County of SHASTA

DARLINE G. ALLEN
COMM. #1227995
NOTARY PUBLIC – CALIFORNIA
SHASTA COUNTY
MY COMM. EXP. AUG. 4, 2003

(Notary Public)

My commission expires 8-4-03

ESCROW NO. MT51872-PS

Return to: THOMAS E. YOUNG 45 RIDGECREST

ALISO VIEJO, CA 92656

State of Oregon, County of Klamath Recorded 08/28/00, at //:27a. m. In Vol. M00 Page 3/383
Linda Smith.

County Clerk Fee\$ 2100