

MTL 1396-2040 AUG 28 AM 11: 28

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated December 2, 1999, executed and delivered by Spring Creek Properties Inc., a Oregon corporation, grantor, to Amerititle, a Oregon corporation, trustee, in which 1031 Real Estate Services Inc. a California corporation is the beneficiary, recorded on December 7, 1999, in volume No. M99 on page 49241 or as instrument No. _____ of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows: see attached exhibit "A"

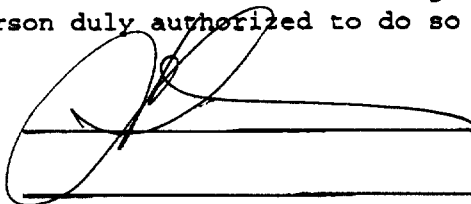
hereby grants, assigns, transfers and sets over to Donald R. Holm and Patricia Ann Holm, Trustee of the Holm Family Trust, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$281,919.99 with interest thereon from July 11, 2000.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: 8/22, 2000



STATE OF _____, County of _____)) ss.

This instrument was acknowledged before me on _____, 19 ____

by _____

This instrument was acknowledged before me on 8/22, 2000

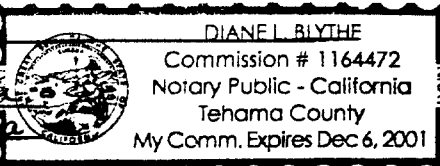
by Lounie Nielson

as Director

of 1031 Real Estate Services, Inc.



Notary Public of California



My commission expires 12-06-01

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor: _____

to _____

Assignee: _____

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AFTER RECORDING RETURN TO:

Amerititle - Call 49229

EXHIBIT "A"
LEGAL DESCRIPTION

The following property lying in Section 4, Township 34 South, Range 7, East of the Willamette Meridian, Klamath County, Oregon:

That portion of the SE1/4 NE1/4 lying Southwesterly of Spring Creek; the West 297 feet of Government Lot 3; Government Lot 4 (NW1/4 NW1/4); the SW1/4 NW1/4; the SE1/4 NW1/4 and the SW1/4 NE1/4.

SAVING AND EXCEPTING THEREFROM That portion thereof sold to Warren O. Applegate by Deed recorded in Book 56 at page 532 Deed Records of Klamath County, Oregon, described as follows:

Beginning 20 chains South of the 1/4 Sections corner on the North boundary of Section 4 Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon; thence South 370 feet; thence East 617 feet; thence North 3 degrees 54' East 371 feet; thence West 642 feet to the place of beginning.

ALSO EXCEPTING THEREFROM the NE1/4 SW1/4 NE1/4 of Section 4, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon,

AND FURTHER EXCEPTING Government lot 1 and the SE1/4 NE1/4 of Section 4, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, lying Northeasterly of the thread of Spring Creek.

State of Oregon, County of Klamath
Recorded 08/28/00, at 11:28 a.m.
In Vol. M00 Page 31435
Linda Smith,
County Clerk Fee \$ 26⁰⁰