AMT 52047-LW

STATUTORY WARRANTY DEED

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Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants Jesse Smith, as Sole and Separate Property, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 589 of Running Y Resort, Phase 5 Plat, recorded May 19, 1998 in Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996 and the Declaration Annexing Phase 4 of Ridge View Homesites to Running Y Ranch Resort, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$79,400.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon Corporation STATE OF OREGON)ss **COUNTY OF KLAMATH** day of August The foregoing instrument was acknowledged before me this (Title) of RUNNING Y RESORT, INC., on xidy Wack (Officer), the behalf of the Corporation. OFFICIAL SEAL
MECHELLE D. MARSHALL
NOTARY PUBLIC-OREGON
COMMISSION NO. 3 0 8526
MY COMMISSION EXPIRES JAN. 19, 2002 WITNESS my hand and official seal 10. marchall Merhello NOTARY PUBLIC FOR OREGON

WARRANTY DEED

Running Y Resort, Inc. 5391 Running Y Road Klamath Falls, OR 97601 Grantor Jesse Smith

520 Bloomfield Ave Bloomfield, CT 06002 Grantee

AFTER RECORDING RETURN TO

Jesse Smith 520 Bloomfield Ave Bloomfield, CT 06002 SPACE RESERVED FOR RECORDERS USE

> State of Oregon, County of Klamath Recorded 09/01/00, at //:29a.m. In Vol. M00 Page 32281 Linda Smith, County Clerk Fee\$ 21

Until a change is requested, all tax statements shall be sent to the following address: Jesse Smith 520 Bloomfield Ave Bloomfield, CT 06002