

CITY LOCAL IMPROVEMENT CONTRACT

City of Klamath Falls, Oregon

This agreement is entered into this 24 day of August, 00 by and between the City of Klamath Falls (City) and James R and Fedia J. Titus, (owner).

WHEREAS, Owner is the owner of the following described property:

Map and Tax Lot Number 3809-33DC-15400 & 15500, 2150 S. 6th Street
Lot 1-6, Block 1 of the Mills Second Addition to Klamath Falls ("Property"); and

WHEREAS, Owner desires to use the property for retail auto sales

WHEREAS, this development will contribute to the need for, as well as benefit from, the following improvements:

Construction, to City design standards sidewalks along Martin Street-right-of-way; and

WHEREAS, a condition of the Owner's land use approval from the City for development of the Property is agreement to participate in the cost of said future improvements;

NOW THEREFORE,

THE PARTIES HERETO AGREE AS FOLLOWS:

1. In the event and at such time as the City initiates the formation of a Local Improvement District (LID) for the funding and construction of Martin Street sidewalks, Owner agrees to not remonstrate against the formation of such LID.
2. The City agrees that a LID assessment levied against Owner's property shall not exceed the benefit conferred upon the property.
3. This agreement shall run with the Property and shall bind and inure to Owner's successors in interest.

CITY OF KLAMATH FALLS

By: [Signature]
Attest: [Signature] SANDRA ZAIDA
Dated: 8/24/00

OWNER

[Signature]
Dated: 8/24/00

STATE OF OREGON)
) ss.
County of Klamath)

State of Oregon, County of Klamath
Recorded 09/06/00, at 9:16 a.m.
In Vol. M00 Page 32577
Linda Smith,
County Clerk Fee \$ 21.00

This instrument was acknowledged before me this 24th day of August, 2000, by _____

[Signature]
NOTARY PUBLIC FOR OREGON
My commission expires:

After Recording Return to:

City Planning Department
226 South 5th Street
Klamath Falls OR 97601

