

NN

DAVID RAGAN
11575 S.W. Pacific Highway #183
Tigard, Or 97223

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Grantor's Name and Address
R E T, INC.
c/o Pauline Browning
HC15, Box 495C
Hanover, NM 88041

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R E T, INC.
c/o Pauline Browning
HC15, Box 495C
Hanover, NM 88041

Until requested otherwise, send all tax statements to (Name, Address, Zip):
R E T, INC.
c/o Pauline Browning
HC15, Box 495C
Hanover, NM 88041

SPACE
RECOI

State of Oregon, County of Klamath
Recorded 09/14/00, at 2:41 p.m.
In Vol. M00 Page 33633
Linda Smith, Deputy
County Clerk Fee \$ 21⁰⁰

WARRANTY DEED

KNOW ALL BY THESE PRESENTS that DAVID RAGAN & KIMBERLY L. RAGAN
hereinafter called grantor, for the consideration hereinafter stated, to grantor paid by R E T, INC. A NEVADA CORPORATION

hereinafter called grantee, does hereby grant, bargain, sell and convey unto the grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in KLAMATH COUNTY County, State of Oregon, described as follows, to-wit:

LOT 08, BLOCK 122, KLAMATH FALLS FOREST ESTATES, HIGHWAY 66, PLAT 4

KLAMATH COUNTY, OREGON

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except (if no exceptions, so state):

and that grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 1800.00. However, the actual consideration consists of other property, the whole, part of the (indicate which) consideration.

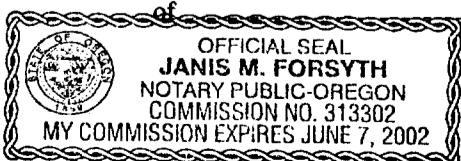
In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

In witness whereof, the grantor has executed this instrument this on 8-30-2000; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

x David Ragan
x Kimberly L Ragan

STATE OF OREGON, County of Clackamas
This instrument was acknowledged before me on 8-30-00
by DAVID + Kimberly L. Ragan
This instrument was acknowledged before me on _____
by _____
as _____
of _____



Janis M. Forsyth
Notary Public for Oregon
My commission expires June 7, 2002