MTL 32091-MS

RELEASE OF ASSIGNMENT OF RENTS

PARTIES:

South Valley Bank & Trust

("Lender")

J

Formerly South Valley State Bank 803 Main Street / P O Box 5210

Klamath Falls, OR 97601

AND:

The Gun Store, a Partnership consisting of Neil B. Drew, Holly Drew,

Craig McGeary and Deborah Drew McGeary

710 Main St.

Klamath Falls, OR 97601

RECITALS:

In consideration of an extension of credit by the Lender to the Grantor, the grantor executed and delivered to the lender and Assignment of Rents, dated April 20, 1998, recorded on August 14, 1998, in Volume M98 at page 30060, in the office of the Klamath County Clerk concerning the real property described as follows:

The West 40 feet of the North 118 feet of Lot 6, Block 39 of the Original Town of Linkville, now the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. And that portion of vacated alley which inurred thereto by Ordinance #5210 recorded May 22, 1961 in Volume 329 at page 641, Deed Records of Klamath County, Oregon.

The Real Property is commonly known as 710 Main St, Klamath Falls, OR 97601

The Grantor has satisfied their obligations under the extension of credit and has requested this Release of Assignment of Rents.

RELEASE

For and in consideration of the satisfaction of the obligations under the extension of credit the Lender does hereby release the above mentioned Assignment of Rents and discharges the above mentioned real property from the claim thereof by the lender.

SOUTH VALLEY BANK & TRUST

BY: Deffer S. Bradford Vice-President

STATE OF OREGON

) ss. September 13, 2000

County of Klamath

Personally appeared Jeffrey S. Bradford who, being duly sworn, stated he is Vice-President of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its board of Directors; and she acknowledged aid instrument to be its voluntary act and deed. Before me:

Notary Public for Oregon

My Commission expires: February 9, 2003

State of Oregon, County of Klamath Recorded 09/15/00, at <u>3:33 ρ. m.</u> In Vol. M00 Page 33882 Linda Smith.

Fee\$ 2106 County Clerk