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MTC 1396-2097



**MODIFICATION
EXTENSION OF
MORTGAGE OR TRUST DEED**

Vol M00 Page 34242

George E. & Helen M. McMahan, Trust
200 Conger Ave.
Klamath Falls, OR 97601

First Party's Name and Address

Michael W. & Linda D. Chase
61302 Tam McArthur Loop
Bend, OR 97602

Second Party's Name and Address

After recording, return to (Name, Address, Zip):

George E. McMahan
200 Conger Ave.
Klamath Falls, OR 97601

SP

RE

August 14, 2000

THIS AGREEMENT, Made and entered into on August 14, 2000,
by and between George E. & Helen M. McMahan, Trustees, McMahan Family Trust,
hereinafter called the first party, and Michael W. & Linda D. Chase,
hereinafter called the second party, and Kraig B. Weider MB RC,
hereinafter called the third party; WITNESSETH:

On or about September 18, 1995 George E. & Helen M. McMahan, Trustees,
hereinafter called mortgagor, made, executed and delivered to Michael W. & Linda D. Chase a promissory note in the sum of
\$ 17,750, together with the mortgagor's mortgage securing the note. The mortgage was recorded in the Records of Klamath
County, Oregon, on September 18, 1995, in book/reel/volume No. M95 on page 25138, and/or as
fee/file/instrument/microfilm/reception No. _____ (indicate which).

The first party is currently the owner and holder of the note and mortgage. The second party is the ☒ mortgagor ☐ successor in interest of the mortgagor
(indicate which) of the note and mortgage and the current owner of the real property described in the mortgage. The third party, if any, is secondarily liable for the
payment of the note, as surety, endorser, guarantor or otherwise. The unpaid principal balance of the note is \$ 15,696.22, and the date to which interest
has been paid thereon is August 9, 2000.

The second party has requested an extension of the time(s) for payment of the debt evidenced by the note and secured by the mortgage. The first party is
willing to grant the extension as hereinafter set forth.

NOW, THEREFORE, for value received, receipt of which is hereby acknowledged by the first party, the first party hereby extends the time(s) for payment
of the current unpaid balance of the note as follows:

Interest rate shall be 10.5% per annum, all due and payable
September 15, 2005. To provide for amortization, payments shall
be \$140.00 per month, principal and interest. There is to be no
pre payment penalty.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

The sums now unpaid on the note and the declining balances thereof shall bear interest hereafter at the rate of 10.5 percent per annum. ~~In no way does~~
~~this instrument change the terms of the note and mortgage or curtail or enlarge the rights or obligations of the parties hereto, except for the change in interest rate, if~~
~~any, and the extension granted herein~~

The second party hereby agrees to pay the current unpaid balance of the note, together with the interest, promptly at the time(s) set forth above, the interest
being payable at the time(s) set forth in the note.

The third party, if any, agrees to such extension of time(s) and, if the rate of interest on the current debt is hereby increased, to such increase.

In construing this instrument, the singular includes the plural, "mortgage" includes trust deed, "mortgagor" includes grantor, and all grammatical changes
shall be made so that this instrument shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the parties hereto have executed this document in duplicate on the date first written above. If any
undersigned party is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly
authorized to do so by order of its board of directors.

George E. McMahan 8/15/00 Linda D. Chase 9/5/00
FIRST PARTY SECOND PARTY
Helen McMahan 8/15/00 Michael W. Chase
THIRD PARTY

IMPORTANT NOTICE: If the above extension comes within the purview of the Truth-in-Lending Act and Regulation Z, and if the first party above imposes a charge or fee for granting the
extension, AND if the obligation described above is other than one "upon which the amount of the finance charge is determined by the application of a percentage rate to the unpaid bal-
ance," disclosures must be made by the first party pursuant to Section 226.8(e) of Regulation Z. For this purpose, use Stevens-Ness Form No. 1319, or the equivalent.
(NOTE: Only the first party's acknowledgment is required.)

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on August 15, 2000
by G. McMahan

This instrument was acknowledged before me on August 15, 2000
by Helen McMahan

as _____
of _____

Nicole Dailey
Notary Public for OregonMy commission expires Feb. 18, 2003

06.0011


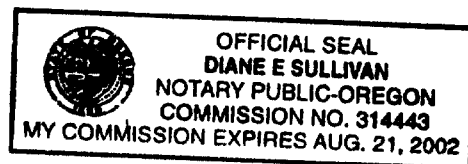
State of Oregon

County of DeschutesSeptember 6, 2000

Personally appeared the above named Michael W. Chase and Linda D. Chase,
and acknowledged the foregoing instrument to be their voluntary act and
deed.

WITNESS My hand and official seal.

(seal)


Notary Public for OregonMy Commission expires: 8/21/02

State of Oregon, County of Klamath
Recorded 09/19/00, at 11:24 a.m.
In Vol. M00 Page 34242
Linda Smith,
County Clerk Fee \$ 26⁰⁰