

After recording please return to:
Oregon Housing and Community
Services Department
PO Box 14508
Salem, OR 97309-0409
Attn: Roz Barnes

200 SEP 19 PM 3: 22

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mtc 5053E - KR

SPACE ABOVE FOR RECORDER'S USE

AMENDMENT TO GRANT AGREEMENT
SPECIAL PURPOSE GRANT OR16SPG23

THIS AMENDMENT TO THE SPECIAL PURPOSE GRANT AGREEMENT (this "Amendment"), is dated as of September 8, 2000, and is made to that certain Grant Agreement (the "Agreement"), dated November 16, 1994, by and between the KLAMATH HOUSING AUTHORITY ("Recipient") and OREGON HOUSING AND COMMUNITY SERVICES DEPARTMENT ("Department"). The Agreement was recorded in the County of Klamath on November 28, 1994, as Instrument No. 91677 in Volume M94 on Page 36194. All capitalized or defined terms not defined herein shall have the same respective meaning as in the Agreement.

The Agreement shall be amended as follows:

1. Add Article X which shall read as follows:

ARTICLE X.

Rural Community Assistance Corporation (RCAC) ("Lender") wishes to make a loan in the initial principal amount of Two Hundred Thousand (\$200,000) ("Loan"). The RCAC Loan will be at an initial interest rate of five point five percent (5.5%) to Klamath Housing Authority ("Borrower"), said Loan to be secured by Borrower's deed of trust ("Lender's Lien").

To induce Lender to make the mentioned RCAC Loan, the Department heretofore has agreed and consents to the subordination of the Agreement to the Lender's Lien about to be taken as above described.

Agreed to as of the date first written above.

OREGON HOUSING AND COMMUNITY
SERVICES DEPARTMENT

By: [Signature]
Name: ROBERT GILLESPIE
Title: HOUSING REPAIRS SECTION
"Department" MANAGER

BORROWER NAME

By: [Signature]
Name: WAYNE A. CONNORS
Title: EXECUTIVE DIRECTOR of KHA
"Recipient"

STATE OF OREGON)
)ss:
 County of Marion)

The foregoing instrument was acknowledged before me this 8th day of September 2000, by Robert Gillespie who is the Manager of the Housing Resources Section of Oregon Housing and Community Services Department, on behalf of the Department.



Susan Bailey
 Notary Public for the State of Oregon
 My commission expires: 9/8/2001

STATE OF OREGON)
)ss:
 County of Klamath

The foregoing instrument was acknowledged before me this 14th day of September 2000, by Wayne Connors who is the Executive Director of Klamath Housing Authority, on behalf of the Recipient.



Kristi L. Redd
 Notary Public for the State of Oregon
 My commission expires: 11/16/2003

LEGAL DESCRIPTION

Parcel 2 of Land Partition 58-94 on file in the office of the Klamath County Clerk, situated in the SE1/4 of the NE1/4 and the S1/2 of the NE1/4 of the NE1/4 of Section 14, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

State of Oregon, County of Klamath
Recorded 09/19/00, at 3:22 p. m.
In Vol. M00 Page 34288
Linda Smith,
County Clerk Fee\$ 31⁰⁰