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200 SEP 20 AM 11:22

MTC 52021-LW

PARTIAL RECONVEYANCE

Vol M00 Page 34350

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee, or successor trustee, under that certain trust deed dated NOVEMBER 30, 19 98, executed and delivered by THE PENNBROOK

COMPANY, AN OREGON CORPORATION - - -

as grantor and in which

SOUTH VALLEY BANK & TRUST - - - -

is named as beneficiary,

recorded DECEMBER 17, 19 98, in book/reel/volume No. M98 at page 46190

~~XXXXXXXXXXXXXXXXXXXX~~ microfilm/~~XXXXXXXX~~ No. 71641 (indicate which) of the mortgage records of

KLAMATH County, Oregon, having received from the beneficiary under said deed, or beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to-wit:

LOT 344 OF RUNNING Y RESORT, PHASE 4, SECOND ADDITION ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

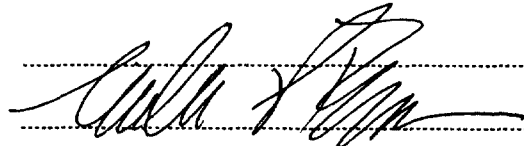
MORE PARTICULARLY DESCRIBED AS: 5043 FALCON DR., KLAMATH FALLS, OR 97601.

The remaining property described in said trust deed shall continue to be held by the said trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument and whenever the context so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: SEPTEMBER 14, 2000



Trustee

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on Sept 14, 2000, by William P. Brandness

This instrument was acknowledged before me on _____, 19____,

by _____

as _____



Karen A. Baker

Notary Public for Oregon

My commission expires 9-28-01

PARTIAL RECONVEYANCE

WILLIAM P. BRANDNESS

411 PINE STREET
KLAMATH FALLS, OR 97601
TO

PENNBrook COMPANY

AFTER RECORDING RETURN TO

SOUTH VALLEY BANK & TRUST
PO BOX 5210 LORI T.
KLAMATH FALLS, OR 97601

State of Oregon, County of Klamath
Recorded 09/20/00, at 11:22 a.m.
In Vol. M00 Page 34350
Linda Smith,
County Clerk Fee\$ 21⁰⁰