

2000 SEP 25 PM 12: 25

**PUBLIC RECORD NOTICE:** when recorded return to:

## Gleaming Ocean

PMB # 238 2149 W. Cascade Ste. 106A

Hood River, Oregon 97031

# MORTGAGE

**TO ALL CONCERNED PARTIES KNOWN OR UNKNOWN, the Mortgagor(s),**

Gleaming Ocean & \_\_\_\_\_  
mortgage to,

**Mortgagee** Sailing Unlimited

and/or assigns, to secure payment of the sum of, Three Million Dollars  
 (\$ 3,000,000.00 ) according to the terms conditions and obligations of a certain  
 Promissory Note dated the 27th day of the 9th month of 2000 , on the following  
 described private property, situated in the County of Klamath in the State of Oregon .

## PROPERTY DESCRIPTION (LEGAL)

EXHIBIT "A"

The Mortgagor(s) promises and agrees to pay before delinquency all applicable taxes, special assessments and other public charges levied, assessed or charged against premises, and to keep all improvements on said described premises insured against loss or damage by fire in the sum of Five Hundred Thousand Dollars (\$ 500,000.00 )

In the event the Mortgagor(s) fail to pay any installment of principal or interest secured hereby when due or to keep or perform any covenant or agreement aforesaid, then the whole indebtedness hereby secured shall forthwith become due and payable, at the election of the Mortgagee.

SIGNED UNDER SEAL THIS 12th DAY OF  
Sep., 2000.

Gleaming Ocean  
MORTGAGOR

By: \_\_\_\_\_

Title: \_\_\_\_\_

Exec Trustee

SIGNED UNDER SEAL THIS \_\_\_\_\_ DAY OF

MORTGAGOR

By: \_\_\_\_\_

Title: \_\_\_\_\_

State of Oregon

County of Hood River }

SS.,

Then personally appeared this 12th day of Sep., 2000,

Eric Bryant

(for) the Mortgagor, known to me to be the person who  
acknowledged the foregoing document as a free act and deed.

Heather Judson

Notary Public commission expires 8-6-2002

State of \_\_\_\_\_

County of \_\_\_\_\_ }

SS.,

Then personally appeared this \_\_\_\_\_ day of \_\_\_\_\_,

(for) the Mortgagor, known to me to be the person who  
acknowledged the foregoing document as a free act and deed.

Notary Public commission expires \_\_\_\_\_



25321

EXHIBIT "A"

35022

PARCEL 1:

The NW 1/4 of Section 29, Township 36 South, Range 15 East of the Willamette Meridian, in the County of Klamath, State of Oregon. LESS AND EXCEPT the following:

Beginning at the Northeast corner of the NW 1/4 of Section 29, Township 36 South, Range 15 East of the Willamette Meridian; thence 1,000 feet South; thence 420 feet West; thence 1,000 feet North; thence 420 feet East to the point of beginning.

PARCEL 2:

Beginning at the Northeast corner of the NW 1/4 of Section 29, Township 36 South, Range 15 East of the Willamette Meridian, in the County of Klamath, State of Oregon; thence 1,000 feet South; thence 420 feet West; thence 1,000 feet North; thence 420 feet East to the point of beginning.

PARCEL 3:

The E 1/2 NE 1/4 Section 31, Township 36 South, Range 15 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 4:

The W 1/2 NW 1/4, Section 31, Township 36 South, Range 15 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 5:

The E 1/2 NW 1/4, Section 35, Township 36 South, Range 15 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 6:

The W 1/2 NW 1/4, Section 35, Township 36 South, Range 15 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

Continued on next page

## PARCEL 7:

Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

- Section 23: Beginning at a point 100 feet West of the Southeast corner of the SW 1/4 SE 1/4 of Section 23; thence North 200 feet; thence West 200 feet; thence South 200 feet; thence East 200 feet to the point of beginning.
- Section 24: All
- Section 25: N 1/2 NW 1/4 NW 1/4, E 1/2 NW 1/4, NE 1/4 SW 1/4, E 1/2 NE 1/4, SE 1/4
- Section 26: All
- Section 36: NW 1/4 NE 1/4

Township 36 South, Range 15 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

- Section 16: W 1/2 SW 1/4
- Section 17: W 1/2, S 1/2 SE 1/4
- Section 18: S 1/2 N 1/2, N 1/2 S 1/2
- Section 19: All
- Section 20: N 1/2 N 1/2, SE 1/4 NW 1/4, NE 1/4 SW 1/4, SW 1/4 NE 1/4
- Section 21: W 1/2, SE 1/4
- Section 27: W 1/2, SE 1/4
- Section 29: E 1/2, SW 1/4
- Section 31: W 1/2 NE 1/4, E 1/2 NW 1/4, N 1/2 S 1/2
- Section 33: W 1/2, SE 1/4
- Section 35: S 1/2

SAVING AND EXCEPTING a strip of land 66 feet in width across the SE 1/4 SE 1/4 of Section 21 and the NE 1/4 SE 1/4 of Section 31, Township 36 South, Range 15 East of the Willamette Meridian, conveyed to Weyerhaeuser Timber Company as described in Parcels 1 and 2 in deed recorded July 25, 1958 in Book 301 at Page 347, Deed Records of Klamath County, Oregon.

ALSO SAVING AND EXCEPTING a strip of land 66 feet in width in the N 1/2 NW 1/4 and SW 1/4 NE 1/4 of Section 33, Township 36 South, Range 15 East of the Willamette Meridian, conveyed to Weyerhaeuser Timber Company by deed recorded January 13, 1959 in Book 308 at Page 577, Deed Records of Klamath County, Oregon.

25323

## EXHIBIT "A" CONTINUED

35024

## PARCEL 8:

The W 1/2 NE 1/4, Section 25, Township 36 South, Range 14 East  
of the Willamette Meridian, in the County of Klamath, State of  
Oregon.

CODE 92 MAP 3614 TL 4500  
CODE 92 & 8 MAP 3615 TL 1000  
CODE 8 & 92 MAP 3615 TL 1000  
CODE 92 MAP 3615-3100 TL 100  
CODE 92 MAP 3615-3100 TL 300

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 14th day  
of July A.D., 19 98 at 3:52 o'clock P. M., and duly recorded in Vol. M98  
of Deeds on Page 25319

FEE \$50.00

By Kathleen Rose Bernetha G. Letsch, County Clerk

State of Oregon, County of Klamath  
Recorded 09/25/00, at 12:25 a.m.  
In Vol. M00 Page 35020  
Linda Smith,  
County Clerk Fee \$ 41<sup>00</sup>