

ASSIGNMENT OF MEMORANDUM OF OPTION

FOR VALUE RECEIVED, Sharrol A. Lyons fka Sharrol A. Clark, hereinafter referred to as "Assignor", hereby grants, assigns, transfers and sets over to Robert D. Clark, hereinafter referred to as "Assignee" all her right, title and interest under that certain Memorandum of Option dated May 21, 1998, by and between Preston Earl Brannon and Audrie I. Brannon, as husband and wife, as Debtors, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said Memorandum of Option.

The undersigned hereby covenants to and with said Assignee that the undersigned is the beneficiary under said Memorandum of Option and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

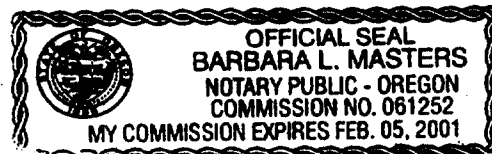
IN WITNESS WHEREOF, the undersigned has hereunto executed this document this 21<sup>st</sup> day of September 2000.

Sharrol A. Lyons  
Sharrol A. Lyons

STATE OF OREGON           )  
  ) ss.  
County of Klamath        )

This instrument was acknowledged before me on the 21<sup>st</sup> day of September 2000, by Sharrol A. Lyons.

Barbara L. Masters  
Notary Public for Oregon  
My commission expires: 5-5-01



cc SECURITY AGREEMENT  
After Recording Return to:  
Michael P. Rudd  
411 Pine Street  
Klamath Falls, OR 97601

State of Oregon, County of Klamath  
Recorded 09/26/00, at 3:57 p.m.  
In Vol. M00 Page 35235  
Linda Smith,  
County Clerk Fee \$ 21.00

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