

200 SEP 27 PM 3: 57

200 SEP 26 PM 3: 59

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ASSIGNMENT OF MEMORANDUM OF OPTION

FOR VALUE RECEIVED, Sharrol A. Lyons fka Sharrol A. Clark, hereinafter referred to as "Assignor", hereby grants, assigns, transfers and sets over to Robert D. Clark, hereinafter referred to as "Assignee" all her right, title and interest under that certain Memorandum of Option dated June 1, 1998, by and between Preston Earl Brannon and Audrie I. Brannon, as husband and wife, as Debtors, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said Memorandum of Option.

*Memorandum of Option recorded July 9, 1998 at Volume M-98 page 24252

The undersigned hereby covenants to and with said Assignee that the undersigned is the beneficiary under said Memorandum of Option and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document this 21st day of September 2000.

Sharrol A. Lyons
Sharrol A. Lyons

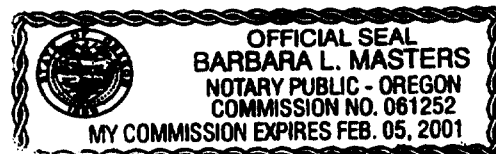
STATE OF OREGON)
) ss.
County of Klamath)

State of Oregon, County of Klamath
Recorded 09/27/00, at 3:57 p.m.
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Linda Smith,
County Clerk Fee \$ 5.00

This instrument was acknowledged before me on the 21st day of September 2000, by Sharrol A. Lyons.

Barbara L. Masters
Notary Public for Oregon
My commission expires: 5-5-01

*For Re-recording:
to include recording
information



SECURITY AGREEMENT
After Recording Return to:
Michael P. Rudd
411 Pine Street
Klamath Falls, OR 97601

State of Oregon, County of Klamath
Recorded 09/26/00, at 3:57 p.m.
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Linda Smith,
County Clerk Fee \$ 21.00

cc-
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