MEMORANDUM OF LAND SALE CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that on May 18, 2000, CLAIR ALLEN, unmarried man, as purchaser, and Robert H. Sharp & Shirlie Sharp, as sellers, made and entered into a certain land sale contract; wherein the sellers agree to sell to the purchaser the fee simple title in and to the following described property in Klamath County, State of Oregon, to-wit:

PARCEL II: Lot 17, Block 13; PARCEL III: Lot 12, Block 13; PARCEL III: All of that portions of Lots 3, 6, & 11, all in Section 11, Township 36S Range 11E of the Willamette Meridian. Also known as 27107 Polk St., Sprague River, Oregon.

The true and actual consideration for the transfer, set forth in the contract, is \$40,000.00. Payable \$15,000.00 down on the signing of the contract; the remaining balance payable in annual installments of not less than \$2920.74 beginning June 1, 2001, and each year thereafter until June, 2015. All deferred payments shall bear interest at the rate of 8.0% per annum from June 1, 2000 until paid.

In Witness Whereof the vendor has executed this memorandum on May 18, 2000. If the seller is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses and determine any limits on lawsuits against farming or forest practices as defined in ORS 30.930.

Chi allen Robert Shays Shirlie Shays

NOTE: The foregoing memorandum "shall be recorded by the conveyer not later than 15 days after the instrument is executed and the parties and bound hereby." ORS 93.635.

STA	TE OF OREGON, County of) ss. This instrument was acknowledged before me on
7	Chissinstrument was acknowledged before me on September 19. 2000,
	This instrument was acknowledged before me on2000,
by	
as	
of	
	Notary Public for Oregon My commission expires 1.1.1.2.1.3.1.20

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.Clair Allen.		
.760 Cedar St	, [
.Junction City, OR 97448.		
Purchaser's Name and Address	ļ	
Robert & Shirlie Sharp		
3253. E. Black Canyon Hwy	J	·
Emmett, 1D 83617		• • •
Seller's Name and Address		
After recording return to (Name, Address, Zip):		State of Oregon, County of Klamath
Robert Sharp		
.3253 E. Black Canyon Hwy	1	Recorded 09/29/00, at 12:02 p. m.
.Emmett, ID 83617		In Vol. M00 Page_ <i>3</i> 5′ <u>77</u> 3′
	ĺ	Linda Smith.
Until requested otherwise send all tax statements to:		County Clerk Fee\$ ~2/ **
Clair Allen		County Clerk Feed 27
.760 Cedar St		59, Deputy
Junction City, OR 97448	•	