

## Recording Requested by:

Wells Fargo Bank

When Recorded Return to: Fidelity National LPS

2520 N. Redhill Ave. Suite 120

Santa Ana, CA 92705

Code: WFD

State of Oregon

Space Above This Line For Recording Data

**SHORT FORM LINE OF CREDIT DEED OF TRUST**

6472925 8001

20002412400372

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 09/12/2000 and the parties are as follows:

TRUSTOR ("Grantor"):

JOHN D. HOUSTON AND MERLE HOUSTON, CO-TRUSTEES IN THAT CERTAIN DECLARATION OF TRUST DATED JANUARY 8, 1982, AN ESTATE IN FEE SIMPLE.

whose address is:

5144 AVALON ST KLAMATH FALLS, OR 97603

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.

18700 NW Walker Rd., Bldg. 9

Beaverton, OR 97006

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

A PORTION OF LOT 15, ALTAMONT SMALL FARMS, IN THE COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF LOT 15 OF ALTAMONT SMALL FARMS; THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 15, 643.2 FEET TO THE SOUTHWEST CORNER; THENCE NORTH ALONG THE WEST LINE OF SAID LOT A DISTANCE OF 330 FEET TO THE NORTHWEST CORNER THEREOF; THENCE EAST ALONG THE NORTH LINE OF SAID LOT A DISTANCE OF 230.8 FEET TO AN IRON PIN; THENCE SOUTH PARALLEL TO THE WEST LINE OF SAID LOT A DISTANCE OF 145 FEET TO AN IRON PIN; THENCE EAST PARALLEL TO THE NORTH LINE OF SAID LOT A DISTANCE OF 412.4 FEET TO AN IRON PIN ON THE EASTERLY LINE OF SAID LOT; THENCE SOUTH ALONG SAID EAST LINE A DISTANCE OF 185 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.

with the address of 5144 AVALON STREET KLAMATH FALLS, OR 97603

and parcel number of CODE 24 MAP 3909-15BC TL, together with all rights, easements,

appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$30,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 30 years from the date of the Secured Debt, or such lesser period as may be provided. The Secured Debt is a revolving line of credit.

**4. MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

**SIGNATURES:** By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

John D. Houston Trustee  
JOHN D HOUSTON, TRUSTEE

Grantor

9/13/00  
Date

Merle Houston Trustee  
MERLE HOUSTON, TRUSTEE

Grantor

9-13-00  
Date

Grantor

Date

Grantor

Date

**ACKNOWLEDGMENT:**

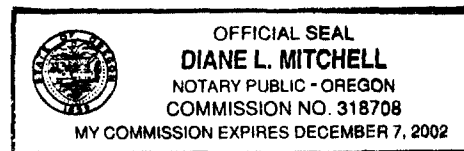
(Individual)

STATE OF OR, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on 9-13-00 by John D Houston  
and Merle Houston

Diane L. Mitchell  
Signature of notarial officer

Home Mortgage Consultant  
Title (and Rank)



My Commission expires: 12-7-02

State of Oregon, County of Klamath  
Recorded 10/03/00, at 9:06 a.m.  
In Vol. M00 Page 36161  
**Linda Smith,**  
County Clerk Fee \$ 26.00