

GERALD S. GREGORY and PHYLLIS E. GREGORY, as tenants by the entirety,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
JOSEPH J. RIDLEY and PEGGY J. RIDLEY, husband and wife,
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of KLAMATH and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE
3908-012B0-00500-000 494655

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 95,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
following address: 5847 BALSAM DRIVE, KLAMATH FALLS, OR 97601

Dated this 2nd day of Oct, 2000.

Gerald S. Gregory
GERALD S. GREGORY

Phyllis E. Gregory
PHYLLIS E. GREGORY

BY Gerald Sherman Gregory Jr.
GERALD SHERMAN GREGORY, JR. HER
ATTORNEY IN FACT

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on Oct 2, 2000 by
GERALD S. GREGORY, INDIVIDUALLY AND AS GERALD SHERMAN GREGORY, JR., AS ATTORNEY
IN FACT FOR PHYLLIS E. GREGORY.

Marjorie A. Stuart
(Notary Public for Oregon)
My commission expires 12/20/02

ESCROW NO. MT52246-MS

Return to:
JOSEPH J. RIDLEY
5847 BALSAM DRIVE
KLAMATH FALLS, OR 97601



EXHIBIT "A"
LEGAL DESCRIPTION

The following property being situate in the NW1/4 of Section 12, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Beginning at the center of Section 12, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon; thence North 690 feet; thence North 89 degrees 49' West a distance of 1650 feet to the Southeast corner of the tract herein conveyed, thence North 600 feet; thence North 89 degrees 49' West 363 feet; thence South 600 feet; thence South 89 degrees 49' East for a distance of 363 feet to the point of beginning.

TOGETHER WITH a 20 foot easement beginning at the Southeast corner of the above described property, running thence 20 feet West; thence due South to the County road known as Long Lake Road and sometimes known as Round Lake Road; thence along the Northerly boundary of said County Road 20 feet; thence North to the Southeast corner of the above described property. As disclosed by Easement Deed recorded July 23, 1946 in Volume 192, page 445, Deed Records of Klamath County, Oregon.

State of Oregon, County of Klamath
Recorded 10/03/00, at 2:23 p.m.
In Vol. M00 Page 36268
Linda Smith,
County Clerk Fee\$ 26⁰⁰