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Pete's Camp. Timber Sale

STATUTORY WARRANTY TIMBER DEED

U.S. TIMBERLANDS KLAMATH FALLS, a Delaware limited liability company ("Grantor") conveys and warrants to Crown Pacific Limited Partnership. ("Grantee"), all of the "Conveyed Timber" (as defined below) on those certain parcels of land situated in Klamath County, Oregon, described below, free of encumbrances except as set forth in Exhibit "B" attached hereto and incorporated herein:

SEE EXHIBIT "A" ATTACHED HERETO AND INCORPORATED HEREIN (the "Land")

The true consideration for this conveyance is the sum of \$433,002.00

As used herein, the term "Conveyed Timber" shall mean all timber now standing, growing, lying or being on the Land which, as of the date of this Deed, or through growth, during the term hereof, meets the specifications for "Covered Products" set forth in the Lump Sum Timber Sale Agreement ("Agreement"), which is defined below.

Grantee shall have until September 30, 2003 (the "Termination Date") to cut and remove the Conveyed Timber. Provided however, at the election of Grantee, the Termination Date shall be extended during General Operating Seasons for the period of any delay(s) in Grantee's harvest and removal of the Conveyed Timber upon the terms and conditions set forth in Section 1.6 of the Agreement. If any such extension shall apply, Grantee shall use its best efforts to complete its full performance hereunder as soon as possible thereafter.

On the Termination Date, all right, title and interest in and to any remaining Conveyed Timber shall revert automatically to the Grantor herein, it successors and assigns, without the requirement of any action by any party hereto.

This Timber Deed has been executed and delivered, and accepted, subject to the terms and provisions of the Agreement, dated September 11, 2000 between Grantor and Grantee, the terms and conditions of which are incorporated herein.

EXECUTED as of the 14th day of September, 2000.

GRANTOR:

U.S. TIMBERLANDS KLAMATH FALLS, a Delaware limited liability company

Name: KURT MÜLLER

Its: Asst V.P

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STATE OF OREGON)
) ss.
County of Klamath)

This instrument was acknowledged before me on September 14, 2000, by Kurt Müller for Martin Lugus, Vice President of U.S. Timberlands Klamath Falls, a/an Delaware limited liability company.



NOTARY PUBLIC FOR OREGON

My Commission Expires:

Upon recording return to:

Gary Cremer
Crown Pacific Limited Partnership
805 SW Industrial Way
Bend, OR 97701

EXHIBIT "A"

PETE'S CAMP TIMBER SALE DEED

KLAMATH COUNTY

Portions of the following:	NE¼NE¼	Section 23, T31S, R1	1E
	NW¼NE¼	Ħ	"
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	SE¼NE¼	11	**
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	5 17 74512 74		
	NW4NE4	Section 36, T31S, R1	1E
	SW4NE4	11	11
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	NE¼NE¼	Section 1, T32S, R11	E.
	NW4NE4		"
	SW4NE4	11	11
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	NE¼NW¼	11	**
	NW¼NW¼	n	11
	SW4NW4	11	11
	SE'4NW'4	11	11
	NE 4SW 4	Ħ	11
	NW 1/4 SW 1/4	**	11
	SE4SW4	H	11
	NE 4 SE 4	11	**
	NW4SE4	11	11
	SW4SE4	11	11
	SE 4SE 4	11	11
	NE¼NE¼	Section 2, T32S, R11	E
	SE¼NE¼	11	11
	NE4SE4	11	11

EXHIBIT B

TO

STATUTORY WARRANTY TIMBER DEED

Exceptions to Title

None

State of Oregon, County of Klamath Recorded 10/05/00, at 12:27 p.m. In Vol. M00 Page 36486 Linda Smith, County Clerk Fee\$ 3600